



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Wednesday, May 7, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold price **struggles** to capitalize on its **weekly gains** registered over the past two days.
- The optimism over **US-China trade** talks is seen weighing on the safe-haven commodity.
- Investors now look to the crucial **FOMC** policy decision for a **fresh directional impetus**.
- Gold price **sticks to intraday losses**; lacks follow-through amid **geopolitical risks**, ahead of FOMC.
- US Treasury **Secretary Scott Bessent** and Trade Representative **Jamieson Greer** are set to **meet** their **Chinese counterparts** in **Switzerland** on Saturday to discuss trade and economic issues.

06.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3336.08	32.46	958.77	940.97
Previous Close	3437.02	33.18	985.82	973.82
Previous High	3437.02	33.24	988.26	977.01
Previous Low	3323.31	32.44	958.77	940.97
Daily Change USD	101.039	0.72	23.80	31.12
Daily Change %	3.03%	2.22%	2.47%	3.30%
London AM Fix (06.05.2025)	3377.35	33.025	980	954
London PM Fix (06.05.2025)	3391.45	-	983	961
COMEX Futures Volume	101081	8271	4603	464
1 Week	2.35 %	0.60%	0.94%	4.00%
1 Month	11.64%	11.85%	8.34%	8.68%
1 Year	45.80%	20.59%	3.54%	-0.76%
Gold Volatility Index	24.72			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXV	99.36	0.01%	0.64%
US 10 Y	4.32	0.55%	1.15%
EUR/USD	1.136	0.07%	0.34%

Forthcoming Data Releases

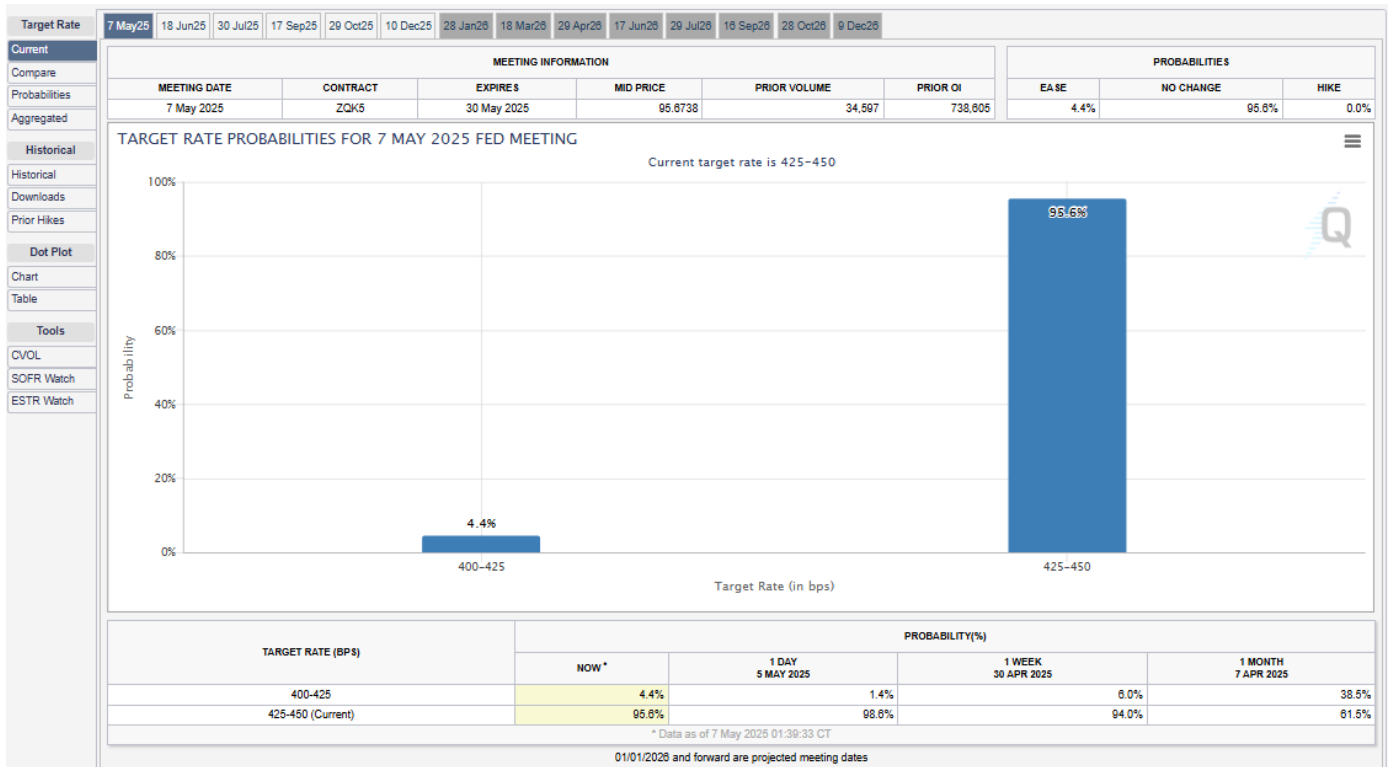
GMT	CNY		Consensus	Previous
Wednesday, 07 May				
10:00	EUR	Factory Orders s.a. (MoM) (Mar)	1.30%	0%
11:00	CHF	Foreign Currency Reserves (Apr)	-	726B
12:00	CNY	Foreign Exchange Reserves (MoM) (Apr)	-	\$3.241T
12:30	GBP	S&P Global/CIPS Construction PMI (Apr)	-	46.4
13:00	EUR	Retail Sales (MoM) (Mar)	0%	0.30%
13:00	EUR	Retail Sales (YoY) (Mar)	1.60%	2.30%
18:30	USD	EIA Crude Oil Stocks Change	-2.5M	-2.696M
22:00	USD	Fed Interest Rate Decision	4.50%	4.50%
22:00	USD	Fed Monetary Policy Statement	Speech	Speech
22:30	USD	FOMC Press Conference	Speech	Speech
23:00	USD	Consumer Credit Change (Mar)	\$9.5B	

**Dubai Time

Fed rate Watch

Next FOMC Today

Date: 07 May 2025



Technical Comment and Outlook on Gold



RSI	62.00
Stochastic	61.41
MACD	70.36
SMA 200	2766.20
SMA 50	3113.54

**Values based on Daily chart*

- **Oscillators** on the daily chart remain firmly in **positive** territory, indicating that the path of **least resistance** for gold prices is **upward**.

Technical Comment and Outlook on Silver

RSI Daily	54.08
Stochastic	61.51
MACD	0.092
SMA 200	31.16
SMA 50	32.66

- **Silver price edges lower** as safe-haven demand **wanes** amid news of upcoming US-China trade talks.
- Sustained move above **\$33.68** likely to negate near-term bearish bias



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3460	3437	3417	3417	3354	3322	3308
Silver	33.68	33.46	33.23	33.00	33.00	32.80	32.66

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