



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, April 29, 2025

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold rises above \$3,300** during Asian session
- **US-China trade de-escalation hopes** reduce safe-haven demand.
- **US Dollar strength** adds downward pressure on gold.
- Market **cautious ahead of key US data (JOLTS, PCE, NFP)**.
- **Fed expected to resume rate cuts** starting June (up to 3 cuts in 2025).
- **Geopolitical tensions persist** (Russia-Ukraine, North Korea involvement).
- Putin announces a **72-hour ceasefire from May 8**; Ukraine skeptical.
- Trade signals remain mixed; Trump claims talks, China denies.

28.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3326.37	33.095	975.37	942.32
Previous Close	3343.88	333.144	989.52	947.46
Previous High	3353.20	33.192	993.93	961.52
Previous Low	3268.11	32.664	970.89	941.32
Daily Change USD	24.53	0.063	15.10	7.73
Daily Change %	0.74%	0.19%	1.55%	0.82%
London AM Fix (28.04.2025)	3278.65	33.01	979	949
London PM Fix (28.04.2025)	3296.30	-	990	955
COMEX Futures Volume	53,795	6,464	2,810	345
1 Week	-3.21%	1.16%	2.90%	1.58%
1 Month	8.56%	-3.94%	0.22%	-3.34%
1 Year	41.90%	21.57%	7.91%	-1.38%
Gold Volatility Index	23.25			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXV	98.942	-0.65%	0.90%
US 10 Y	4.206%	-1.15%	-4.11%
EUR/USD	1.1422	0.51%	-1.08%

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 29 April				
11:00am	EUR	Spanish Flash CPI y/y	2.0%	2.3%
5:00pm	USD	S&P/CS Composite-20 HPI y/y	4.6%	4.7%
6:00pm	USD	JOLTS Job Openings	7.49M	7.57M
	USD	CB Consumer Confidence	87.7	92.9

Key Data This Week

Date	GMT	CNY		Consensus	Previous
Wed, Apr 30	4:15pm	USD	ADP Non-Farm Employment Change	123K	155K
	4:30pm	USD	Advance GDP q/q	0.40%	2.40%
		USD	Employment Cost Index q/q	0.90%	0.90%
		USD	Advance GDP Price Index q/q	3.10%	2.30%
	6:00pm	USD	Core PCE Price Index m/m	0.10%	0.40%
		USD	Pending Home Sales m/m	0.90%	2.00%
Thu, May 1	4:30pm	USD	Unemployment Claims	224K	222K
	5:45pm	USD	Final Manufacturing PMI	50.7	50.7
	6:00pm	USD	ISM Manufacturing PMI	48	49
		USD	ISM Manufacturing Prices	72.9	69.4
Fri, May 2	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
		USD	Non-Farm Employment Change	129K	228K
		USD	Unemployment Rate	4.20%	4.20%

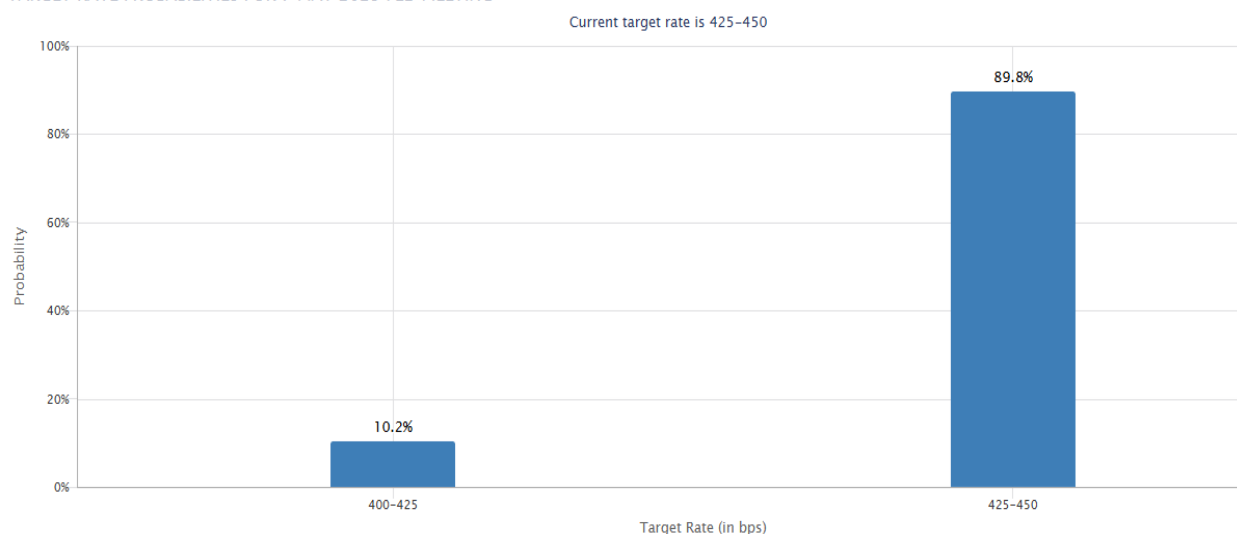
**Dubai Time

Fed rate Watch

Next FOMC in 8 days

Date: 07 May 2025

TARGET RATE PROBABILITIES FOR 7 MAY 2025 FED MEETING



Technical Comment and Outlook on Gold



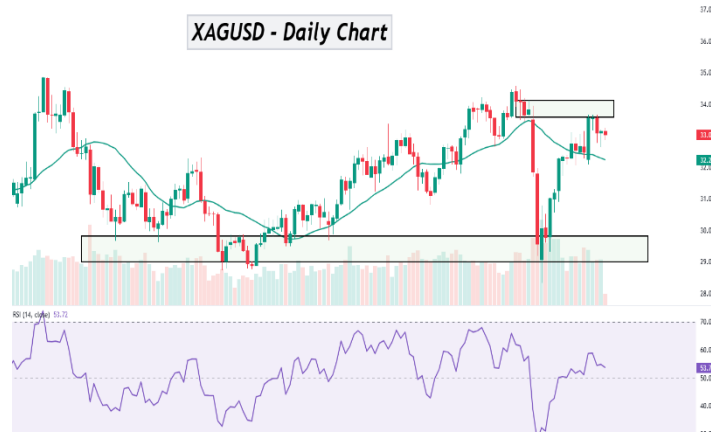
RSI	60.39
Stochastic	67.47
MACD	87.01
SMA 200	2738.29
SMA 50	3067.77

**Values based on Daily chart*

- The **bullish trend** seems to remain dominant in the **short term**.
- \$3,340–3,354: Immediate resistance.
- \$3,374: Critical supply zone.

Technical Comment and Outlook on Silver

RSI Daily	54.48
Stochastic	84.91
MACD	0.183
SMA 200	31.035
SMA 50	32.641



- The Relative Strength Index (RSI) is currently above 50, **indicating a neutral momentum**.
- **Bearish trend likely to continue** in the near term.

Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3374	3354	3340	3300	3300	3284	3264
Silver	33.527	33.325	33.201	32.999	32.999	32.797	32.471

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