



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, May 20, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold drifts lower** as positive risk sentiment weakens demand for safe-haven assets.
- **XAU/USD remains under pressure**, struggling to attract buyers despite dovish Fed expectations and a weaker USD.
- **Price holds above \$3,200**, showing resilience amid cautious market sentiment.
- **Optimism over global trade** and hopes for a Russia-Ukraine ceasefire support broader risk appetite.
- **US Dollar remains subdued**, weighed down by growing expectations of Fed rate cuts in 2025.
- **Lack of bearish conviction** in gold due to mixed fundamentals and non-yielding nature of the metal.
- **Range-bound trading persists**, suggesting caution before initiating fresh directional positions.
- **Market participants await fresh catalysts**, including key U.S. economic data, for clearer direction in gold prices.

19.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3202.82	32.26	986.00	961.00
Previous Close	3230.01	32.34	999.40	975.00
Previous High	3249.83	32.62	1004.86	978.42
Previous Low	3202.82	32.24	986	959.00
Daily Change USD	28.23	0.06	10.78	14.97
Daily Change %	0.87%	0.21%	1.09%	1.56%
London AM Fix (19.05.2025)	3239.05	32.52	995	969
London PM Fix (19.05.2025)	3230.15	-	992	960
COMEX Futures Volume	47080	5035	4643	359
1 Week	-0.73%	-1.11%	-2.88%	3.36%
1 Month	-3.89%	-1.58%	3.80%	0.69%
1 Year	33.06%	2.42%	-7.34%	-3.10%
Gold Volatility Index	21.37			

## Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DEX	100.23	-0.26%	-1.04%
US 10 Y	4.45	0.09%	0.45%
EUR/USD	1.125	0.19%	1.54%

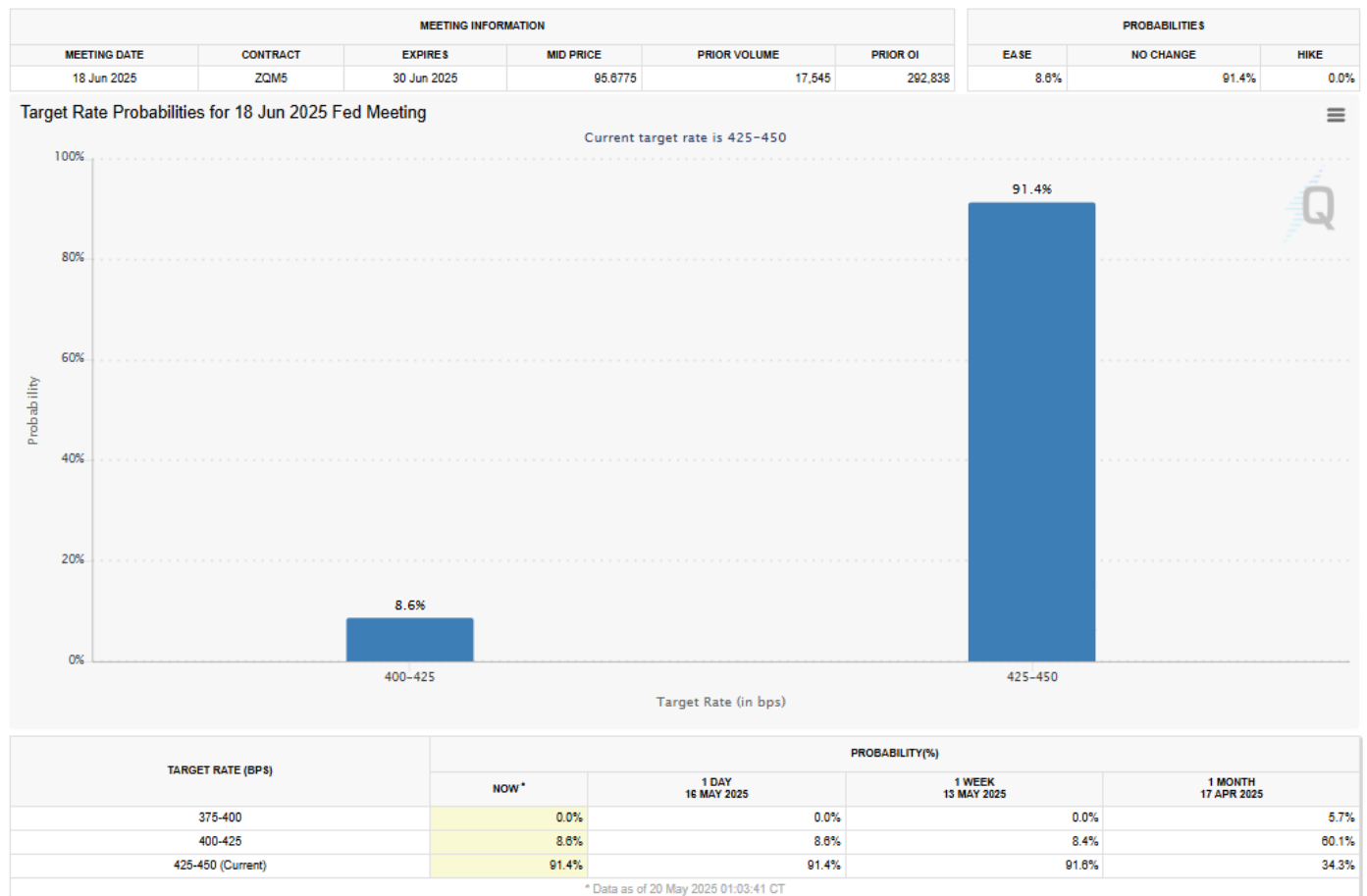
## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 20 May				
4:00	EUR	G7 Meeting		<i>All Day</i>
8:30	AUD	RBA Interest Rate Decision	3.85%	4.10%
8:30	AUD	RBA Monetary Policy Statement		-
8:30	AUD	RBA Rate Statement		-
9:30	AUD	RBA Press Conference		-
10:00	EUR	Producer Price Index (YoY) (Apr)	-0.60%	-0.20%
16:30	CAD	BoC Consumer Price Index Core (YoY) (Apr)	-	2.20%
16:30	CAD	Consumer Price Index (YoY) (Apr)	1.60%	2.30%
17:00	USD	Fed's Barkin speech		<i>Speech</i>
18:00	EUR	Consumer Confidence (May) Prel	-16	-16.7
21:00	USD	Fed's Musalem speech		<i>Speech</i>

## Fed Rate Watch

Next FOMC 29 Days

Date: 18 Jun 2025



## Technical Comment and Outlook on Gold



<b>RSI</b>	<b>48.035</b>
<b>Stochastic</b>	<b>32.349</b>
<b>MACD</b>	<b>16.71</b>
<b>SMA 200</b>	<b>2791.23</b>
<b>SMA 50</b>	<b>3162.54</b>

*\*Values based on Daily chart*

Gold is currently testing support near the 200-period SMA on the 4-hour chart, around the \$3,210–\$3,205 range. A decisive break below this zone could open the door for a decline toward \$3,195 and potentially \$3,173.

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>48.10</b>
<b>Stochastic</b>	<b>45.02</b>
<b>MACD</b>	<b>-54.63</b>
<b>SMA 200</b>	<b>31.20</b>
<b>SMA 50</b>	<b>32.75</b>

Silver trades sideways between \$31.85 and \$33.20.



## Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3260	3248	3232	3232	3195	3173	3154
<b>Silver</b>	33.20	32.87	32.67	32.35	32.26	32.05	31.85

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