



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Tuesday, May 6, 2025**

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- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold price continues to attract **safe-haven** flows amid rising geopolitical tensions.
- Subdued USD demand also benefits the commodity and contributes to the **move up**.
- Bulls, however, seem **reluctant** ahead of the key **FOMC** meeting starting on Tuesday.
- Gold price sticks to modest intraday gains near **\$3,360** area, remains close to **two-week high**.

05.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3240.61	31.99	958.11	946.77
Previous Close	3335.987	32.46	962.03	942.70
Previous High	3337.59	32.66	971.64	963.62
Previous Low	3237.63	31.98	958.11	942.70
Daily Change USD	95.37	0.46	-1.7	-7.63
Daily Change %	2.94%	1.46%	-0.18%	-0.81%
London AM Fix (05.05.2025)	-	-	-	-
London PM Fix (05.05.2025)	-	-	-	-
COMEX Futures Volume	87495	15824	5169	294
1 Week	0.67%	-0.40%	-1.13%	0.42%
1 Month	8.10%	3.75%	3.25%	2.46%
1 Year	46.24%	24.31%	1.74%	0.16%
Gold Volatility Index	23.20			

## Market Daily & Weekly

Market Snapshot		1 Day%	1 Week%
DX	99.716	-0.05%	0.64%
US 10 Y	4.363	2.08%	1.15%
EUR/USD	1.1343	0.20%	-0.14%

## Forthcoming Data Releases

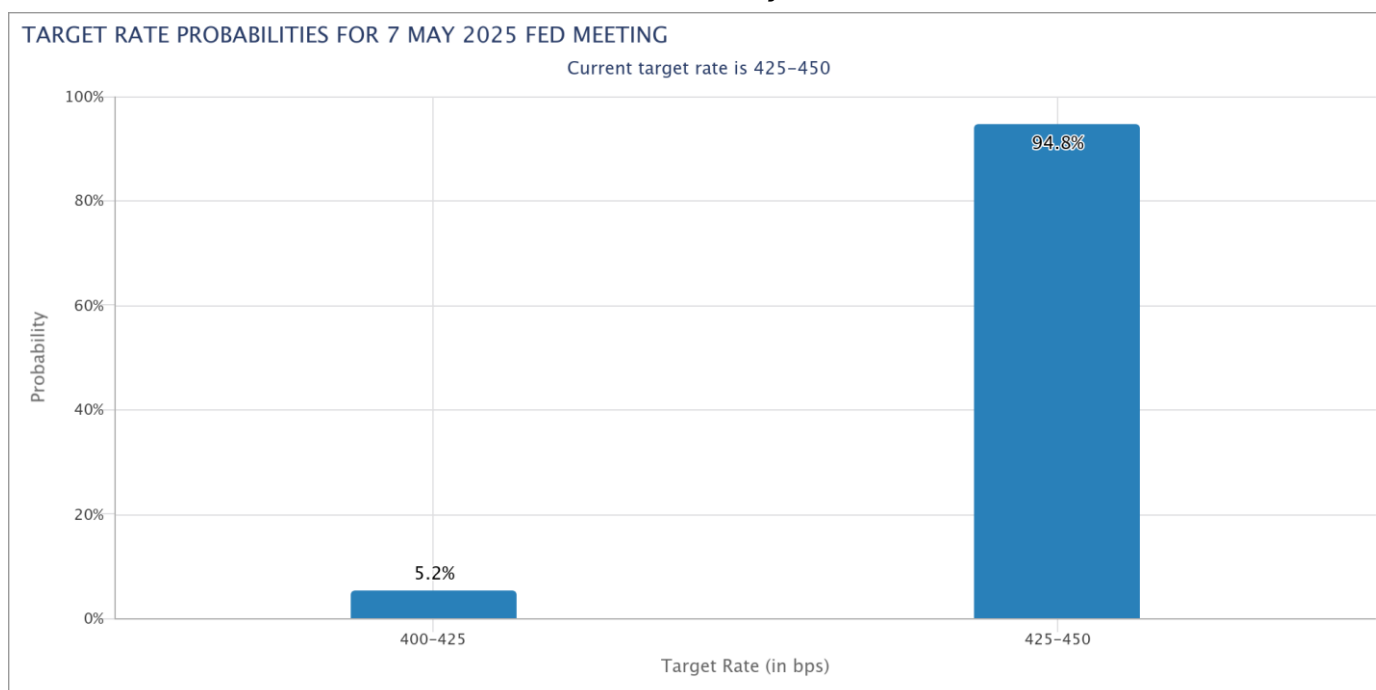
GMT	CNY		Consensus	Previous
Tuesday, 06 May				
9:00	INR	HSBC Composite PMI (Apr)	-	60
9:00	INR	HSBC Services PMI (Apr)	58.5	59.1
46'	CHF	SNB Chairman Schlegel speech	-	<i>SPEECH</i>
11:55	EUR	HCOB Composite PMI (Apr)	49.7	49.7
11:55	EUR	HCOB Services PMI (Apr)	48.8	48.8
12:00	EUR	HCOB Services PMI (Apr)	49.7	49.7
12:30	GBP	S&P Global/CIPS Composite PMI (Apr)	48.2	48.2
12:30	GBP	S&P Global/CIPS Services PMI (Apr)	48.9	48.9
13:00	EUR	Producer Price Index (YoY) (Mar)	2%	3%
16:30	USD	Goods and Services Trade Balance (Mar)	\$-129B	\$-122.7B
16:55	USD	Redbook Index (YoY)	-	6.10%
17:00	GBP	BoE's Breeden speech	-	<i>SPEECH</i>
18:00	USD	RealClearMarkets/TIPP Economic Optimism (MoM) (May)	50.2	49.1
21:00	USD	10-Year Note Auction	-	4.44%

\*\*Dubai Time

## Fed rate Watch

**Next FOMC in 1 day**

**Date: 07 May 2025**



## Technical Comment and Outlook on Gold

<b>RSI</b>	<b>62.40</b>
<b>Stochastic</b>	<b>38.22</b>
<b>MACD</b>	<b>63.69</b>
<b>SMA 200</b>	<b>2761.20</b>
<b>SMA 50</b>	<b>3102.04</b>

*\*Values based on Daily chart*

- Gold retested the 3270 level after a breakdown below it in the previous week.
- RSI heading towards overbought zone of 70 level.



## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>54.33</b>
<b>Stochastic</b>	<b>40.96</b>
<b>MACD</b>	<b>0.005</b>
<b>SMA 200</b>	<b>31.14</b>
<b>SMA 50</b>	<b>32.64</b>

- Immediate **resistance** is identified in the **\$33.12–\$33.52** range
- Sustained move above \$33.68 is likely to negate near-term bearish bias



## Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3434	3415	3386	3322	3322	3304	3282
<b>Silver</b>	33.244	32.863	32.628	32.247	32.247	31.866	31.631

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