



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, May 29, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold prices decline for the fourth consecutive session**, weighed down by easing safe-haven demand and a stronger US Dollar.
- **US court blocks tariffs**, denting safe-haven appeal and dragging XAU/USD lower despite early intraday recovery from \$3,245 levels.
- **Hawkish FOMC Minutes boost the USD**, reinforcing expectations of delayed Fed rate cuts and pressuring non-yielding assets like gold.
- **Geopolitical tensions and US fiscal concerns** limit the downside, keeping some support under gold amid overall risk caution.
- **Fed rate cut expectations for 2025 act as a cushion**, helping gold trim intraday losses despite bearish momentum.
- **Gold's technical trend remains weak**, with no significant buying interest yet to signal an end to the weekly downtrend.
- **Investors eye upcoming US macro data and Fed speeches** for fresh directional cues and short-term trading opportunities in XAU/USD.
- **The US Dollar Index continues to advance** as a federal court blocked Trump's "Liberation Day" tariffs from taking effect.

28.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3300.56	33.27	1080.0	972.83
Previous Close	3287.96	32.95	1074.50	960.06
Previous High	3325.51	33.43	1095.78	983.25
Previous Low	3276.92	32.92	1074.50	960.06
Daily Change USD	12.65	0.31	5.00	16.52
Daily Change %	-0.38%	-0.95%	-0.46%	-1.69%
London AM Fix (28.05.2025)	3321.65	33.285	1091	982
London PM Fix (28.05.2025)	3300.85	-	1088	973
COMEX Futures Volume	82615	17307	6111	588
1 Week	-1.35%	-0.41%	0.61%	-5.18%
1 Month	-2.14%	0.22%	8.99%	2.87%
1 Year	38.64%	3.58%	1.75%	-0.93%
Gold Volatility Index	19.69			

Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DXY	100.1	0.26%	0.46%
US 10 Y	4.525	1.03%	-0.35%
EUR/USD	1.1271	-0.13%	-0.57%

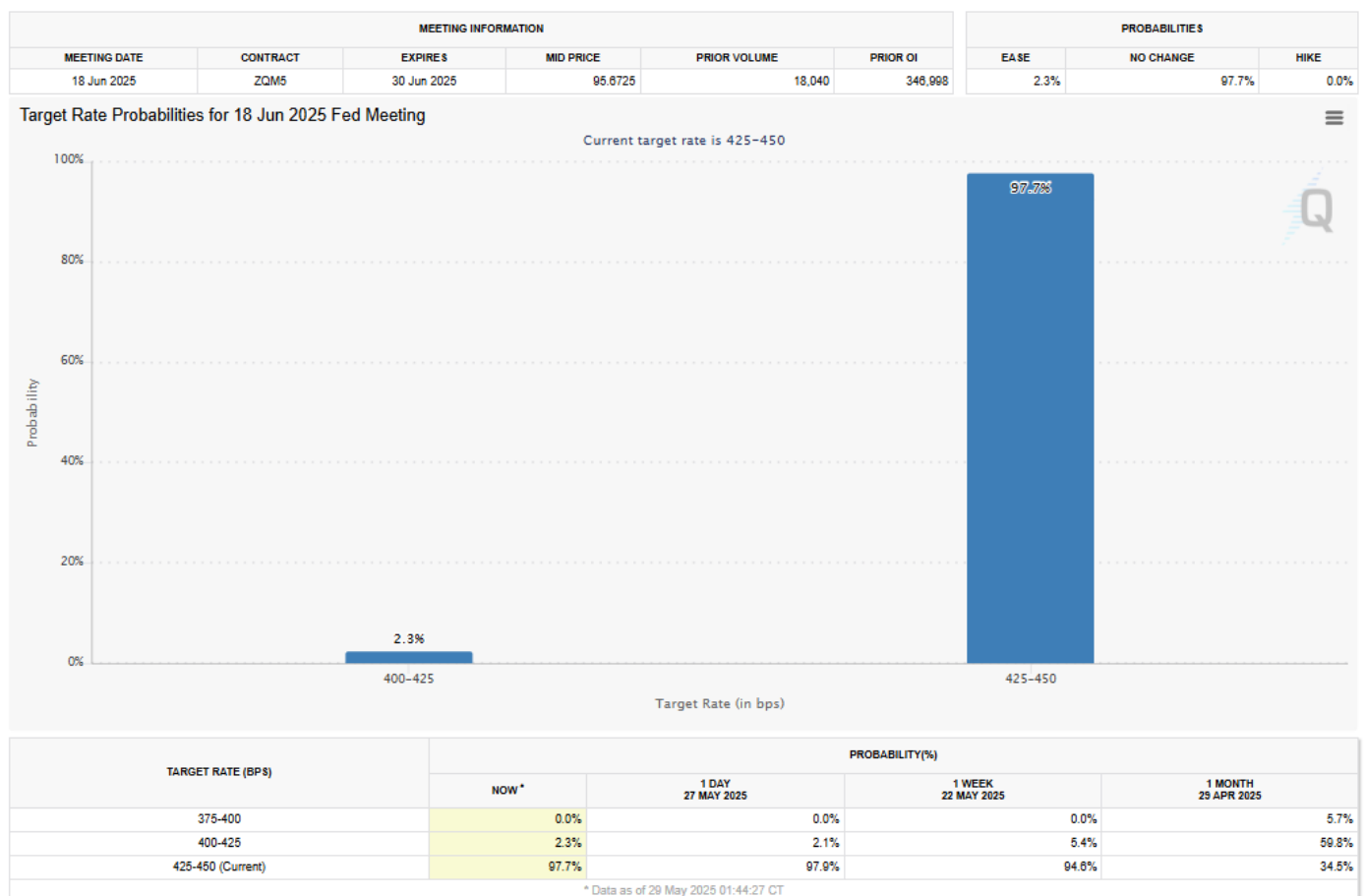
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Thursday, 29 May				
13:00	GBP	BoE's Breeden speech		<i>Speech</i>
16:30	CAD	Current Account (Q1)	-3.25B	-4.99B
16:30	USD	Core Personal Consumption Expenditures (QoQ) (Q1) Prel	3.50%	3.50%
16:30	USD	Fed's Barkin speech		<i>Speech</i>
16:30	USD	Gross Domestic Product Annualized (Q1) Prel	-0.30%	-0.30%
16:30	USD	Gross Domestic Product Price Index (Q1) Prel	3.70%	3.70%
16:30	USD	Initial Jobless Claims	230K	227K
16:30	USD	Personal Consumption Expenditures Prices (QoQ) (Q1) Prel	3.60%	3.60%
18:50	USD	Fed's Goolsbee speech		<i>Speech</i>
22:00	USD	Fed's Kugler speech		<i>Speech</i>
23:00	GBP	BoE's Governor Bailey speech		<i>Speech</i>

Fed Rate Watch

Next FOMC **20 Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI Daily	50.311
Stochastic	58.045
MACD	17.898
SMA 200	2825
SMA 50	3216

**Values based on Daily chart*

Gold remains bearish below the 200-SMA on the 4H chart, with rebounds likely capped near \$3,300; failure to reclaim this level keeps risks tilted toward further downside.

Technical Comment and Outlook on Silver

RSI Daily	53.76
Stochastic	72.22
MACD	0.1630
SMA 200	31.45
SMA 50	32.75

Silver struggling to break above the key \$33.70 resistance. Overbought conditions on multiple oscillators suggest limited upside, while momentum remains mildly bullish. If it stays below \$33.70, the risk of a corrective dip persists.



Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3325	3315	3294	3294	3245	3230	3215
Silver	33.80	33.50	33.35	33.10	33.10	32.90	32.70

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com