



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, April 24, 2025

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold up for first time in 3 days.
- **Safe-haven demand returns** as **US-China trade resolution hopes fade** (per Treasury Sec. Bessent).
- **Fed rate cut bets** and **USD weakness** lend support to gold.
- **Bessent denies unilateral tariff cuts**, urges mutual action before talks begin.
- **Fed Beige Book**: Uncertainty from **Trump's tariff policy** threatens US growth; labor market cooling.
- **US PMI data** shows slower business activity; services sector shows weakness.
- **USD pares recent gains** amid June **rate cut expectations** and three cuts in 2025.
- **Positive risk sentiment** and easing **Fed independence fears** cap gold upside.
- Traders await **Jobless Claims** and **Durable Goods Orders** for near-term direction.

23.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3324.79	32.444	959.33	926.82
Previous Close	3288.24	33.579	974.12	937.53
Previous High	3386.77	33.668	979.17	948.89
Previous Low	3260.19	32.107	958.51	926.82
Daily Change USD	-92.92	1.139	16.60	8.24
Daily Change %	-2.75%	3.51%	1.73%	0.89%
London AM Fix (23.04.2025)	3332.85	32.96	968	944
London PM Fix (23.04.2025)	3262.95	-	970	941
COMEX Futures Volume	108,693	13,628	5,089	465
1 Week	-0.62%	1.81%	0.60%	-2.74%
1 Month	10.50%	1.10%	0.04%	-0.66%
1 Year	43.31%	22.18%	7.24%	-7.27%
Gold Volatility Index	25.23			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXV	99.780	0.14%	0.18%
US 10 Y	4.385%	-0.36%	1.45%
EUR/USD	1.13151	-0.93%	-0.20%

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 24 April				
2:30am	USD	FOMC Member Hammack Speaks		
3:50am	JPY	SPPI y/y	3.00%	3.20%
12:00pm	EUR	German ifo Business Climate	85.1	86.7
2:00pm	EUR	German Buba Monthly Report		
	GBP	CBI Industrial Order Expectations	-36	-29
4:00pm	EUR	German Buba President Nagel Speaks		
4:30pm	USD	Unemployment Claims	222K	215K
	USD	Core Durable Goods Orders m/m	0.30%	0.70%
	USD	Durable Goods Orders m/m	2.10%	0.90%
5:00pm	CNY	CB Leading Index m/m		-0.30%
	EUR	Belgian NBB Business Climate	-15.9	-15.1
5:25pm	GBP	MPC Member Lombardelli Speaks		
6:00pm	USD	Existing Home Sales	4.14M	4.26M
Day 4	All	IMF Meetings		
6:30pm	USD	Natural Gas Storage	69B	16B

**Dubai Time

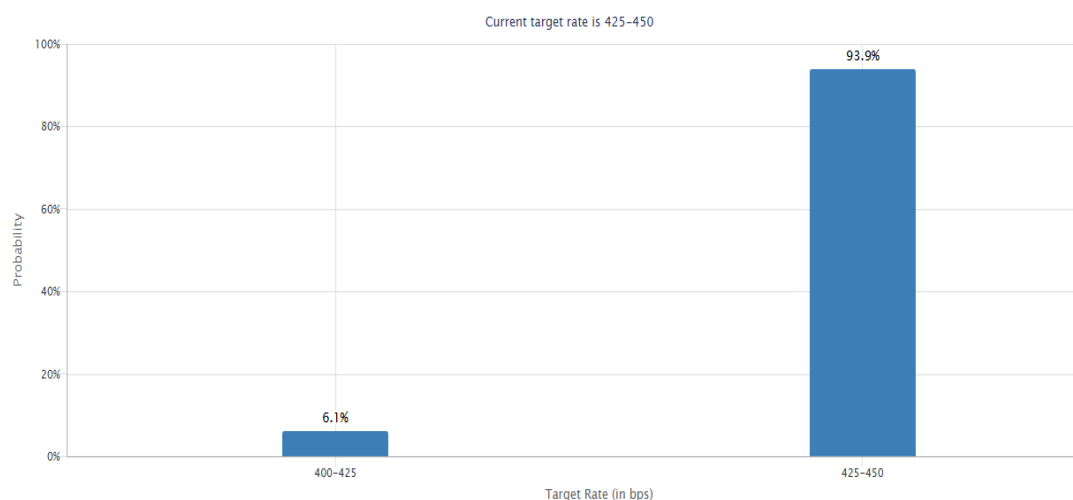
Key Data this Week

Date	GMT	CNY		Consensus	Previous
Fri, Apr 25	6:00pm	USD	Revised UoM Consumer Sentiment	50.8	50.8

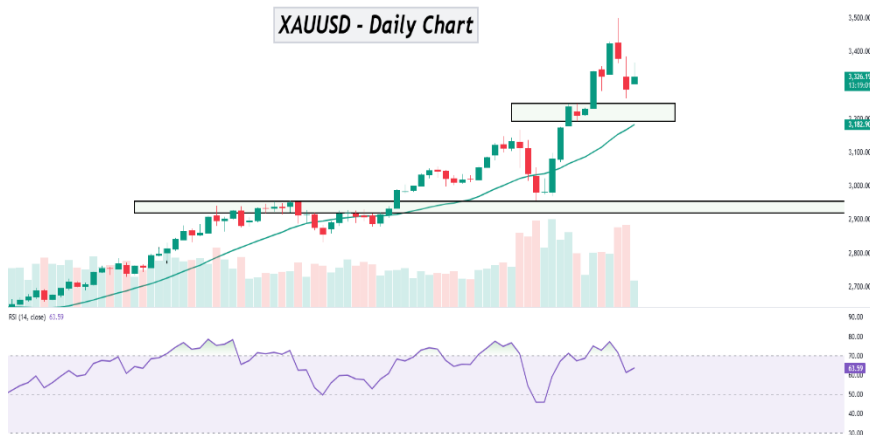
Fed rate Meter

Next FOMC in 13 days

Date: 07 May 2025



Technical Comment and Outlook on Gold



RSI	63.97
Stochastic	69.44
MACD	94.89
SMA 200	2725.18
SMA 50	3042.06

- **Oscillators positive**; potential move toward \$3,400.
- **Break and close below \$3,260** may confirm extended retracement.

Technical Comment and Outlook on Silver

RSI	57.25
Stochastic	88.46
MACD	0.111
SMA 200	30.98
SMA 50	32.59

- **Break below \$32.469** may trigger sell-off toward \$31.95 and below.
- Potential **resistance around \$33.828**.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3409	3386	3367	3315	3315	3285	3260
Silver	33.828	33.301	32.989	32.469	32.469	31.950	31.629

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303, Hind Plaza 7,
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | www.rafmohgold.com