



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, May 15, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **De-escalation of the US-China trade war** continues to weigh on safe-haven assets like gold, undermining demand for the yellow metal.
- The **90-day trade truce eases US recession fears** and reduces expectations of aggressive Fed rate cuts, supporting higher US Treasury yields.
- **Rising bond yields divert flows from gold**, adding to bearish pressure on non-yielding assets.
- Despite positive fundamentals, the **US Dollar struggles to sustain its rebound**, failing to offer support to gold prices.
- A **weaker tone in global equities** does little to attract safe-haven buying in gold, indicating fragile investor interest.
- The **technical breakdown below the \$3,200 level in XAU/USD** signals further downside potential.
- Focus shifts to today's **US Producer Price Index (PPI) data and Fed Chair Powell's speech** for fresh cues on monetary policy direction and gold price movement.

14.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3249.52	32.90	985.00	953.65
Previous Close	3176.58	32.19	976.00	952.38
Previous High	3257.08	32.97	999.51	967.87
Previous Low	3168.15	32.09	976.00	947.78
Daily Change USD	-72.94	-0.69	-12.0	-1.92
Daily Change %	2.24%	-2.12%	-1.21%	-0.21%
London AM Fix (14.05.2025)	3230.95	32.885	999	961
London PM Fix (14.05.2025)	3191.95	-	989	959
COMEX Futures Volume	68745	9325	4869	361
1 Week	-6.88%	-1.73%	-0.28%	-1.75%
1 Month	-2.40%	-1.57%	2.46%	-0.49%
1 Year	32.95%	11.36%	-6.06%	-3.07%
Gold Volatility Index	20.78			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXY	100.73	-0.21%	0.84%
US 10 Y	4.45	-0.25%	3.45%
EUR/USD	1.120	0.29%	-0.84%

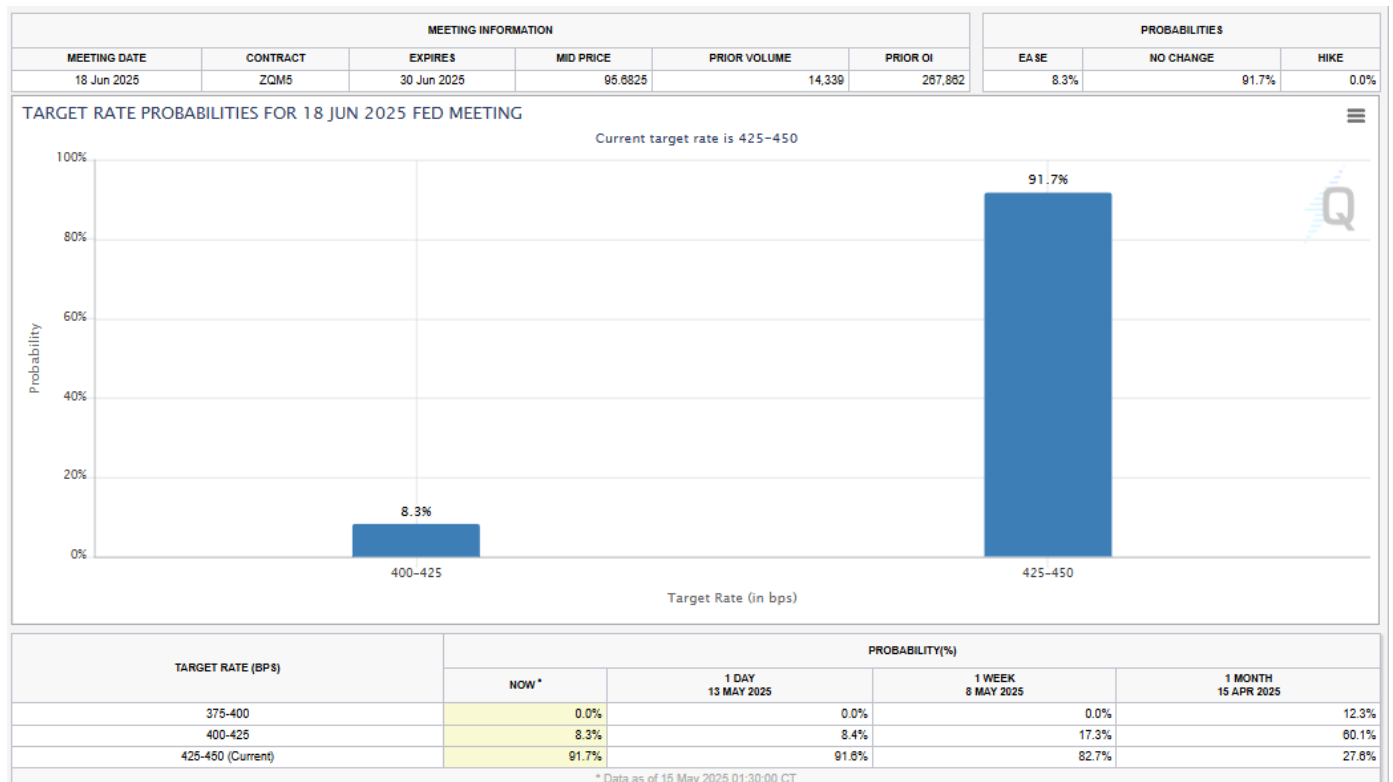
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 15 May				
5:30	AUD	Employment Change s.a. (Apr)	20K	36.4K
5:30	AUD	Unemployment Rate s.a. (Apr)	4.10%	4.10%
10:00	GBP	Gross Domestic Product (QoQ) (Q1) Prel	0.60%	0.10%
10:00	GBP	Gross Domestic Product (YoY) (Q1) Prel	1.20%	1.50%
13:00	EUR	Gross Domestic Product s.a. (QoQ) (Q1) Prel	0.40%	0.40%
13:00	EUR	Gross Domestic Product s.a. (YoY) (Q1) Prel	1.20%	1.20%
16:30	USD	Producer Price Index ex Food & Energy (YoY) (Apr)	3.10%	3.30%
16:30	USD	Retail Sales (MoM) (Apr)	0%	1.5%
16:30	USD	Retail Sales Control Group (Apr)	-	0.40%
16:40	USD	Fed's Chair Powell speech	-	Speech
22:05	USD	Fed's Barr speech	-	Speech

Fed Rate Watch

Next FOMC **34 Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI	42.68
Stochastic	10.44
MACD	15.08
SMA 200	2791.23
SMA 50	3154.54

**Values based on Daily chart*

The RSI is below the level of 30% and calls for caution.

Technical Comment and Outlook on Silver

RSI Daily	43.68
Stochastic	32.94
MACD	-0.052
SMA 200	31.10
SMA 50	32.75

Silver is holding support at \$31.90, trading within a sideways range up to \$33.20.



Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3242	3220	3192	3192	3100	3070	3040
Silver	32.30	32.15	32	31.85	31.70	31.55	31.40

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