



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, May 8, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Global markets remain upbeat** following China's Reverse Repo Rate cut and expectations of a major **US-UK trade deal** announcement by President Trump, as reported by WSJ and NYT.
- **USD stays subdued**, despite overall optimism, as the Fed maintains rates at **4.25-4.50%** and warns of **heightened economic risks** tied to **Trump's unpredictable trade policies**.
- **Fed Chair Powell signals uncertainty** over US economic growth, citing risks of rising inflation and unemployment during Wednesday's press conference.
- **Gold prices firm** on safe-haven demand amid escalating geopolitical tensions—**Russia-Ukraine airstrikes post-ceasefire**, and ongoing instability in the Middle East despite Oman's truce mediation.
- **India-Pakistan border tensions flare**, with missile strikes and artillery fire reported after Indian operations on terror targets in Pakistan and PoK, adding to **global risk sentiment**.

07.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3436.33	33.18	985.86	971.29
Previous Close	3365.19	32.40	976.32	963.13
Previous High	3438.13	33.25	991.12	985.60
Previous Low	3360.26	32.25	976.32	9463.13
Daily Change USD	-71.83	-0.78	-9.50	-10.70
Daily Change %	2.09%	-2.39%	-0.96%	-1.10%
London AM Fix (07.05.2025)	3375.75	32.875	988	979
London PM Fix (07.05.2025)	3392.25	-	986	983
COMEX Futures Volume	76770	10485	3600	311
1 Week	2.06 %	0.13%	1.21%	2.60%
1 Month	12.54%	8.46%	7.04%	6.42%
1 Year	45.01%	19.82%	0.44%	-0.43%
Gold Volatility Index	22.72			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXV	99.98	0.11%	-0.64%
US 10 Y	4.29	0.65%	1.15%
EUR/USD	1.129	-0.07%	-0.34%

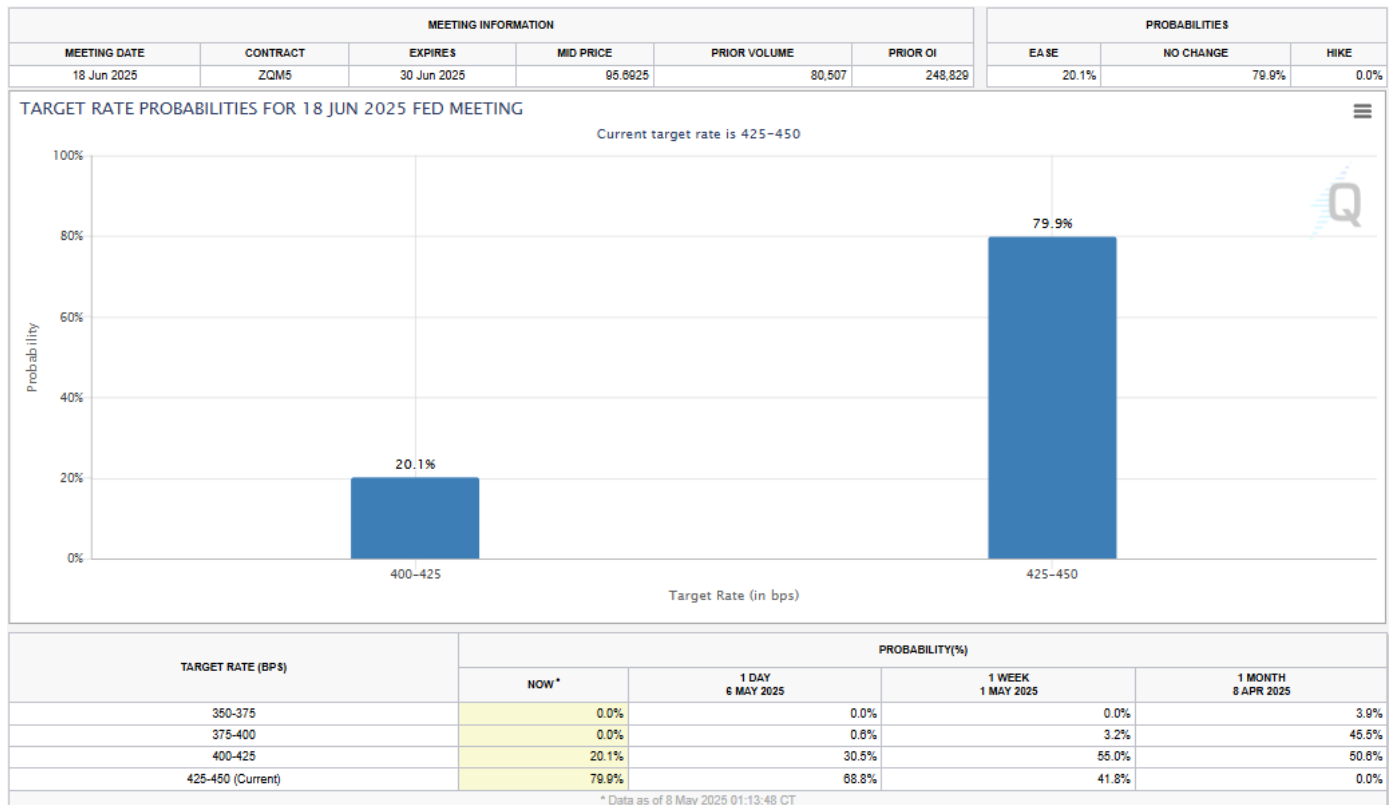
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 08 May				
10:00	EUR	Industrial Production n.s.a. w.d.a. (YoY) (Mar)	-	-4.1%
10:00	EUR	Industrial Production s.a. (MoM) (Mar)	0.80%	-1.30%
10:00	EUR	Trade Balance s.a. (Mar)	€19.1B	€17.9B
15:02	GBP	BoE Interest Rate Decision	4.25%	4.50%
15:02	GBP	BoE Minutes	Speech	Speech
15:02	GBP	BoE Monetary Policy Report	Speech	Speech
15:02	GBP	BoE MPC Vote Rate Cut	9	1
15:02	GBP	BoE MPC Vote Rate Hike	0	0
15:02	GBP	BoE MPC Vote Rate Unchanged	0	8
15:02	GBP	Monetary Policy Report	Speech	Speech
15:30	GBP	BoE's Governor Bailey speech	Speech	Speech

Fed rate Watch

Next FOMC **41Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI	56.61
Stochastic	58.19
MACD	64.35
SMA 200	2771.00
SMA 50	3121.37

**Values based on Daily chart*

Gold drops to **\$3,330** as RSI eases from bullish levels, signaling weakening momentum; a break below **\$3,301** (21-day SMA) could invite further downside.

Technical Comment and Outlook on Silver

RSI Daily	47.33
Stochastic	48.37
MACD	0.0109
SMA 200	31.17
SMA 50	32.67

Silver falls to **\$32.30**, a **two-day low**, as price struggles to hold above short-term moving averages, signaling potential for further downside toward **\$31.80** support.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3437	3415	3360	3360	3338	3304	3287
Silver	33.08	32.92	32.70	32.70	32.22	32.09	31.80

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