

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

---

**Thursday, May 8, 2025**

### CONTENTS

- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Global markets remain upbeat** following China’s Reverse Repo Rate cut and expectations of a major **US-UK trade deal** announcement by President Trump, as reported by WSJ and NYT.
- **USD stays subdued**, despite overall optimism, as the Fed maintains rates at **4.25-4.50%** and warns of **heightened economic risks** tied to **Trump’s unpredictable trade policies**.
- **Fed Chair Powell signals uncertainty** over US economic growth, citing risks of rising inflation and unemployment during Wednesday’s press conference.
- **Gold prices firm** on safe-haven demand amid escalating geopolitical tensions—**Russia-Ukraine airstrikes post-ceasefire**, and ongoing instability in the Middle East despite Oman’s truce mediation.
- **India-Pakistan border tensions flare**, with missile strikes and artillery fire reported after Indian operations on terror targets in Pakistan and PoK, adding to **global risk sentiment**.

| 07.05.2025                 | Gold    | Silver | Platinum | Palladium |
|----------------------------|---------|--------|----------|-----------|
| Open at 02.00 AM           | 3436.33 | 33.18  | 985.86   | 971.29    |
| Previous Close             | 3365.19 | 32.40  | 976.32   | 963.13    |
| Previous High              | 3438.13 | 33.25  | 991.12   | 985.60    |
| Previous Low               | 3360.26 | 32.25  | 976.32   | 9463.13   |
| Daily Change USD           | -71.83  | -0.78  | -9.50    | -10.70    |
| Daily Change %             | 2.09%   | -2.39% | -0.96%   | -1.10%    |
| London AM Fix (07.05.2025) | 3375.75 | 32.875 | 988      | 979       |
| London PM Fix (07.05.2025) | 3392.25 | -      | 986      | 983       |
| COMEX Futures Volume       | 76770   | 10485  | 3600     | 311       |
| 1 Week                     | 2.06 %  | 0.13%  | 1.21%    | 2.60%     |
| 1 Month                    | 12.54%  | 8.46%  | 7.04%    | 6.42%     |
| 1 Year                     | 45.01%  | 19.82% | 0.44%    | -0.43%    |
| Gold Volatility Index      | 22.72   |        |          |           |

## Market Daily & Weekly

| Market Snapshot |       | 1 Day% | 1 Week % |
|-----------------|-------|--------|----------|
| DXY             | 99.98 | 0.11%  | -0.64%   |
| US 10 Y         | 4.29  | 0.65%  | 1.15%    |
| EUR/USD         | 1.129 | -0.07% | -0.34%   |

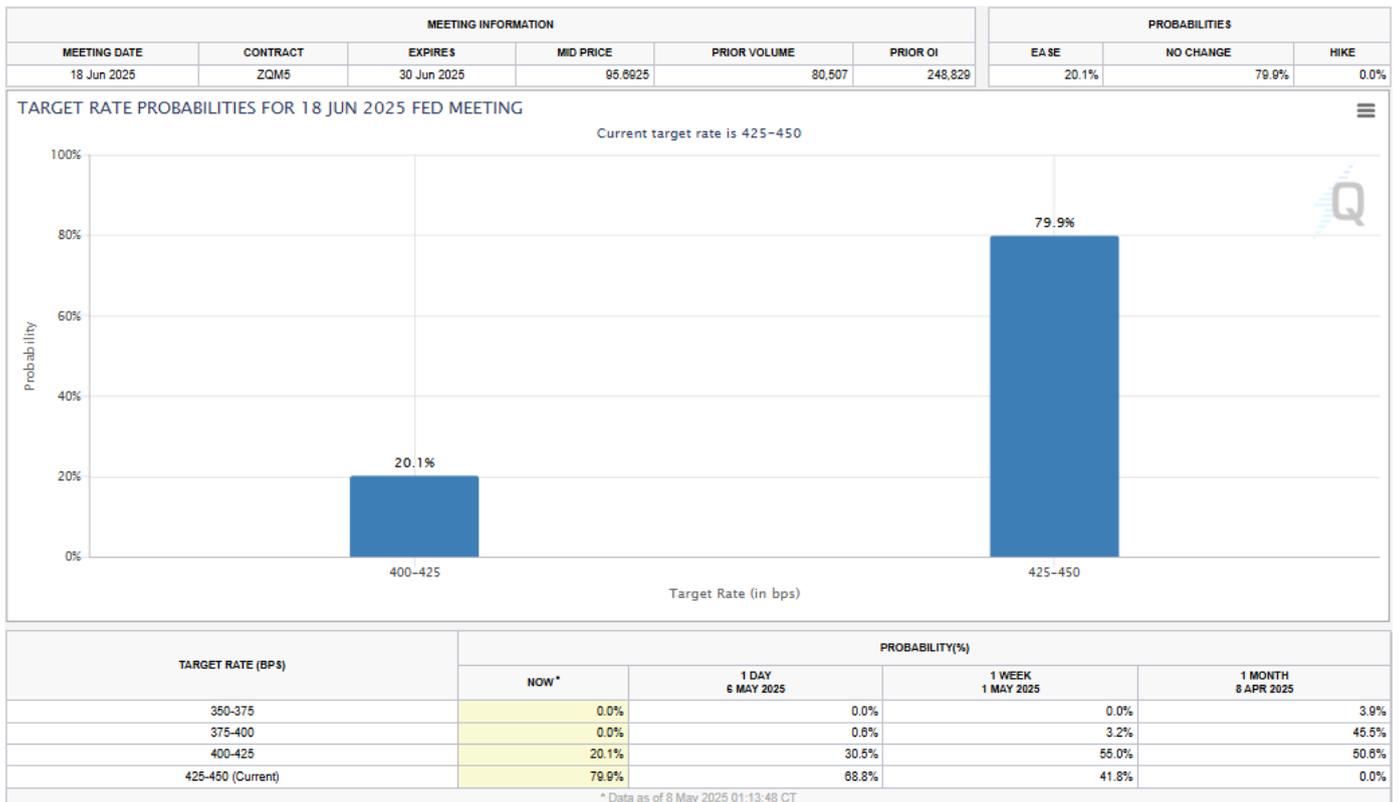
## Forthcoming Data Releases

| GMT                     | CNY |   | Consensus | Previous |
|-------------------------|-----|---|-----------|----------|
| <b>Thursday, 08 May</b> |     |   |           |          |
| 10:00                   | EUR | Industrial Production n.s.a. w.d.a. (YoY) (Mar) | -         | -4.1%    |
| 10:00                   | EUR | Industrial Production s.a. (MoM) (Mar)          | 0.80%     | -1.30%   |
| 10:00                   | EUR | Trade Balance s.a. (Mar)                        | €19.1B    | €17.9B   |
| 15:02                   | GBP | BoE Interest Rate Decision                      | 4.25%     | 4.50%    |
| 15:02                   | GBP | BoE Minutes                                     | Speech    | Speech   |
| 15:02                   | GBP | BoE Monetary Policy Report                      | Speech    | Speech   |
| 15:02                   | GBP | BoE MPC Vote Rate Cut                           | 9         | 1        |
| 15:02                   | GBP | BoE MPC Vote Rate Hike                          | 0         | 0        |
| 15:02                   | GBP | BoE MPC Vote Rate Unchanged                     | 0         | 8        |
| 15:02                   | GBP | Monetary Policy Report                          | Speech    | Speech   |
| 15:30                   | GBP | BoE's Governor Bailey speech                    | Speech    | Speech   |

## Fed rate Watch

**Next FOMC 41Days**

**Date: 18 Jun 2025**



## Technical Comment and Outlook on Gold



|                   |                |
|-------------------|----------------|
| <b>RSI</b>        | <b>56.61</b>   |
| <b>Stochastic</b> | <b>58.19</b>   |
| <b>MACD</b>       | <b>64.35</b>   |
| <b>SMA 200</b>    | <b>2771.00</b> |
| <b>SMA 50</b>     | <b>3121.37</b> |

*\*Values based on Daily chart*

Gold drops to **\$3,330** as RSI eases from bullish levels, signaling weakening momentum; a break below **\$3,301** (21-day SMA) could invite further downside.

## Technical Comment and Outlook on Silver

|                   |               |
|-------------------|---------------|
| <b>RSI Daily</b>  | <b>47.33</b>  |
| <b>Stochastic</b> | <b>48.37</b>  |
| <b>MACD</b>       | <b>0.0109</b> |
| <b>SMA 200</b>    | <b>31.17</b>  |
| <b>SMA 50</b>     | <b>32.67</b>  |



Silver falls to **\$32.30**, a **two-day low**, as price struggles to hold above short-term moving averages, signaling potential for further downside toward **\$31.80** support.

## Technical Support and Resistance levels

| Period        | R3    | R2    | R1    | PIVOT | S1    | S2    | S3    |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| <b>Gold</b>   | 3437  | 3415  | 3360  | 3360  | 3338  | 3304  | 3287  |
| <b>Silver</b> | 33.08 | 32.92 | 32.70 | 32.70 | 32.22 | 32.09 | 31.80 |

Rafmoh Gold LLC Disclaimer:

Rafmoh Gold LLC does not provide trading or investment advice to its customers. The information contained in this report is for indicative purposes only. Rafmoh Gold LLC assumes no liability whatsoever for the accuracy or any use of the information provided and does not express solicitation to buy or sell OTC products, futures, or options on futures contracts. Customers are advised not to consider any views or opinions presented in this report as investment or trading advice. Rafmoh Gold LLC shall not bear any responsibility for the opinions expressed in this report. Reproduction or distribution of this report without explicit authorization is prohibited. All rights reserved.



# Rafmoh

GROUP OF COMPANIES

**Rafmoh**  
GOLD

PRECIOUS METAL TRADING

**Rafmoh**  
BULLION

FOR PRICELESS CREATIONS

**Rafmoh**  
GOLD & DIAMONDS

REDEFINING ELEGANCE

## Our Services

Bullion Trading  
Refining  
Assaying  
Smelting  
Minting

## Our Products

Kilobars - 999.9 & 995  
TT Bars & Casted Bars  
Minted Bars, Coins & Pendants  
Silver Casted & Minted Bars, Coins

RECOGNIZED BY



GET THE TRADING APP NOW



303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)