



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, May 1, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold dips to \$3,221**, rebounds slightly from 2-week low.
- **US-China trade optimism** boosts risk sentiment, pressures gold.
- **USD hits 2-week high**, adds to gold weakness.
- **Fed rate cuts expected** after weak US GDP (-0.3%) and soft inflation (core PCE 2.6%).
- **ADP jobs miss** (62K vs. 108K expected), adds to recession concerns.
- **Trump sees trade deals** with China, India, Korea, Japan—boosts USD.
- **Technical breakdown below \$3,260** adds selling pressure.
- **Geopolitical tension** (Russia-Ukraine) helps limit gold losses.
- **Focus on NFP & ISM** for next market direction.

30.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3317.76	32.859	978.53	935.93
Previous Close	3288.16	32.571	968.50	942.51
Previous High	3328.16	33.106	982.02	944.23
Previous Low	3266.91	32.190	966.37	931.17
Daily Change USD	-28.99	-0.315	-11.05	6.01
Daily Change %	-0.87%	-0.96%	-1.13%	0.64%
London AM Fix (30.04.2025)	3284.30	32.225	971	936
London PM Fix (30.04.2025)	3302.05	-	972	933
COMEX Futures Volume	83,786	10,724	5,077	485
1 Week	-2.18%	-4.00%	-0.61%	0.81%
1 Month	3.49%	-5.53%	-2.62%	-4.31%
1 Year	41.46%	22.53%	3.42%	-0.88%
Gold Volatility Index	21.52			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXV	99.638	0.45%	0.03%
US 10 Y	4.168%	-0.10%	-4.90%
EUR/USD	1.13291	-0.49%	0.05%

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 01 May				
4:00am	USD	President Trump Speaks		
7:03am	JPY	BOJ Outlook Report		
	JPY	BOJ Policy Rate	<0.50%	<0.50%
	JPY	Monetary Policy Statement		
10:30am	JPY	BOJ Press Conference		
4:30pm	USD	Unemployment Claims	224K	222K
5:45pm	USD	Final Manufacturing PMI	50.5	50.7
6:00pm	USD	ISM Manufacturing PMI	48	49
	USD	ISM Manufacturing Prices	72.9	69.4

Key Data This Week

Date	GMT	CNY		Consensus	Previous
Fri, May 2	4:30pm	USD	Average Hourly Earnings m/m	0.30%	0.30%
		USD	Non-Farm Employment Change	129K	228K
		USD	Unemployment Rate	4.20%	4.20%

**Dubai Time

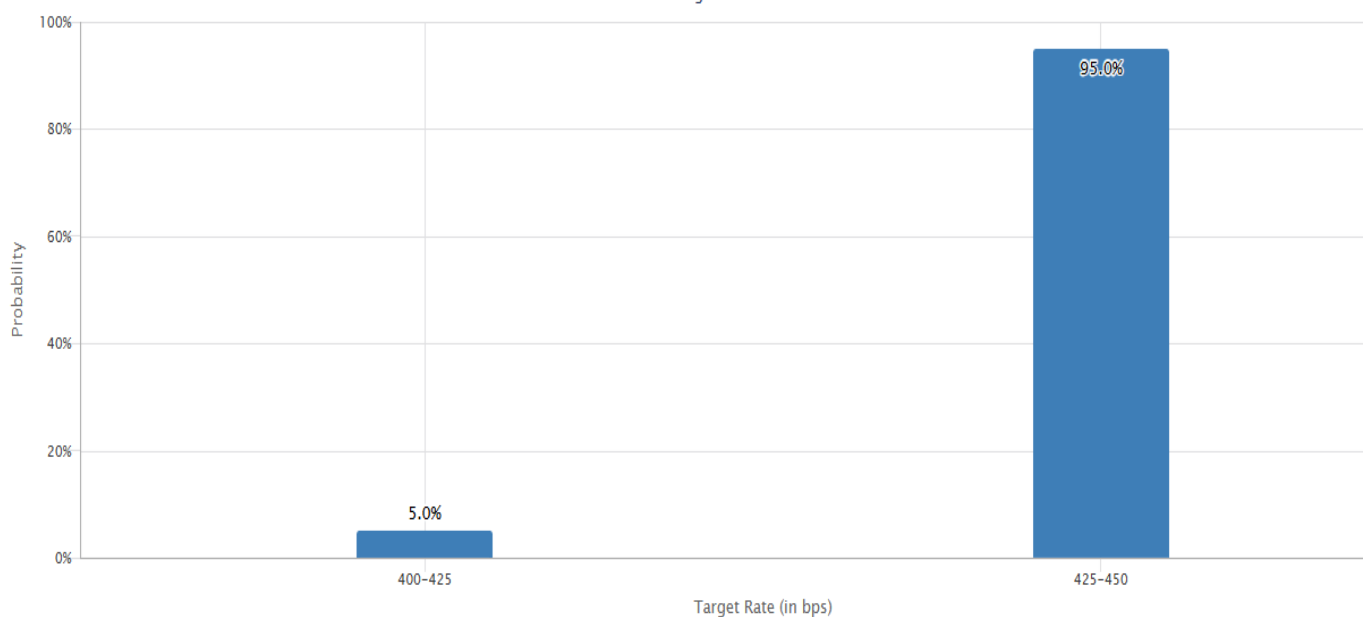
Fed rate Watch

Next FOMC in **6 days**

Date: 07 May 2025

TARGET RATE PROBABILITIES FOR 7 MAY 2025 FED MEETING

Current target rate is 425-450



Technical Comment and Outlook on Gold



RSI	52.38
Stochastic	44.54
MACD	69.88
SMA 200	2746.92
SMA 50	3080.88

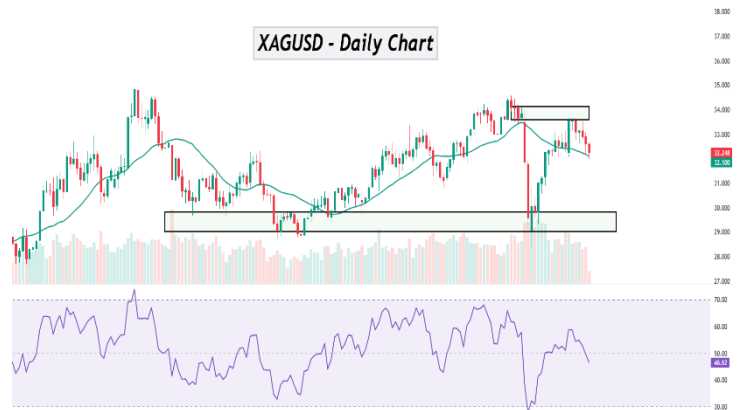
**Values based on Daily chart*

- Oscillators: Losing momentum but not yet confirming full bearish bias.
- Bearish trigger: Break below \$3,265.

Technical Comment and Outlook on Silver

RSI Daily	46.488
Stochastic	54.054
MACD	0.0862
SMA 200	31.074
SMA 50	32.62

- Oscillators turning negative on daily charts inclined to a bearish bias
- Silver drops for 3rd straight day, hits 2-week low near \$32.00



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3320	3285	3260	3260	3210	3180	3150
Silver	33.547	32.981	32.631	32.631	32.281	32.065	31.715

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