



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, May 26, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold starts the week softer** as bulls turn cautious amid optimism around US-EU trade relations, following President Trump's tariff delay.
- **US Dollar weakens** to a fresh monthly low on concerns over fiscal health and expectations of further Fed rate cuts in 2025, indirectly supporting gold.
- **Last week's rally (~5%)** has led to some profit-taking, though downside remains limited due to strong underlying fundamentals.
- **Geopolitical tensions**, including the Russia-Ukraine war and Middle East conflicts, continue to act as a floor for gold prices.
- **No strong selling pressure yet**, suggesting recent gains might still hold unless confirmed by follow-through downside action.
- **Traders remain cautious**, awaiting key US macro data—especially the PCE Price Index—and FOMC meeting minutes for further direction.
- **Buy-the-dip sentiment** could emerge if prices correct further, given the bullish fundamental backdrop.

23.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3294.42	33.05	1076.50	1069.50
Previous Close	3357.51	33.48	1093.40	1072.50
Previous High	3365.93	33.53	1096.63	1084.39
Previous Low	3287.23	32.90	1074.50	1064.69
Daily Change USD	62.85	0.43	20.90	4.00
Daily Change %	1.91%	1.30%	1.95%	-0.37%
London AM Fix (23.05.2025)	3330.10	33.095	1087	1007
London PM Fix (23.05.2025)	3342.65	-	1084	992
COMEX Futures Volume	38001	5865	4401	196
1 Week	3.63%	2.61%	10.56%	4.00%
1 Month	0.10%	3.17%	14.00%	7.42%
1 Year	41.09%	8.81%	6.07%	0.06%
Gold Volatility Index	22.28			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXY	98.759	-0.36%	-2.14%
US 10 Y	4.509	-0.46%	0.35%
EUR/USD	1.1415	0.56%	2.10%

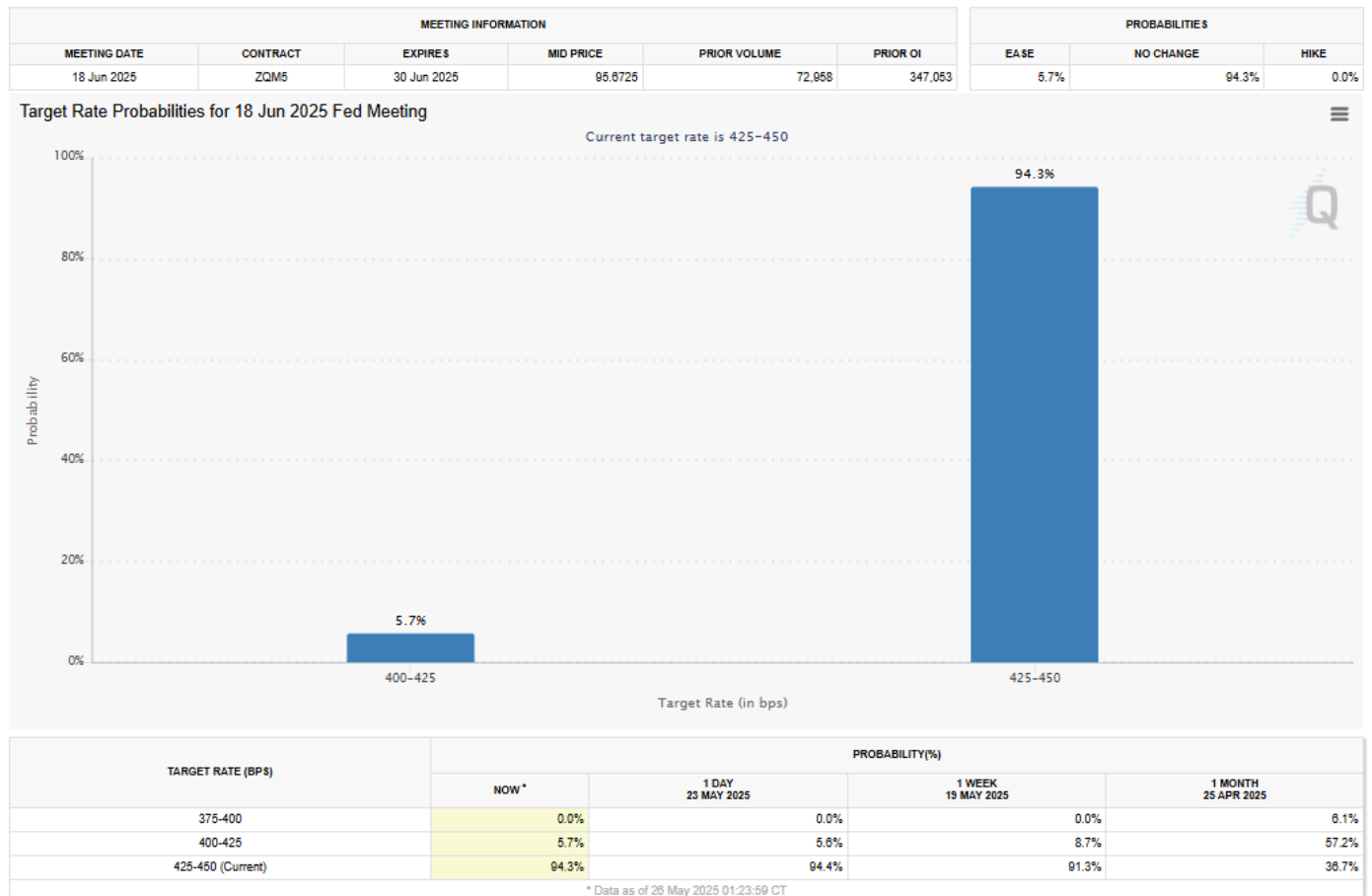
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Monday, 26 May				
3:00	GBP	Spring Bank Holiday		All Day
7:20	USD	Fed's Kashkari speech	-	Speech
9:00	JPY	Coincident Index (Mar)	-	116
9:00	JPY	Leading Economic Index (Mar)	107.7	107.7
9:00	SGD	Industrial Production (MoM) (Apr)	-	-2.7%
9:00	SGD	Industrial Production (YoY) (Apr)		6.8%
9:00	USD	Memorial Day	-	All Day
10:30	CHF	Employment Level (QoQ) (Q1)	-	5.534M
14:00	BRL	Current Account (Apr)		\$-2.245B
17:20	EUR	ECB's President Lagarde speech		Speech
17:30	EUR	ECB's Nagel speech		Speech

Fed Rate Watch

Next FOMC 23 Days

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI Daily	56.311
Stochastic	60.045
MACD	16.898
SMA 200	2802
SMA 50	3185

**Values based on Daily chart*

The RSI lacks downside momentum.

Technical Comment and Outlook on Silver

RSI Daily	54.76
Stochastic	89.14
MACD	0.0559
SMA 200	31.30
SMA 50	32.75

Silver trades around strong resistance Zone of 33.60-33.50.



Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3395	3380	3365	3332	3332	3320	3305
Silver	34.00	33.80	33.60	33.35	33.10	32.90	32.70

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