

# Rafmoh GOLD

PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Monday, May 12, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold prices start the week weaker amid optimism over a potential US-China trade deal.
- Easing US recession fears and the Fed's hawkish pause support the USD, pressuring gold further.
- XAU/USD bears remain cautious, awaiting more details on the US-China agreement before deeper selling.
- Gold struggles near a one-week low as markets await the US-China joint statement.
- The Fed's recent hawkish pause strengthens the USD near multi-week highs, adding to gold's downside pressure.
- Despite bearish sentiment, traders are hesitant to make aggressive moves until clarity on US-China tariffs emerges.

09.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3304.06	32.38	978.85	968.93
Previous Close	3326.46	32.71	997.62	975.22
Previous High	3347.59	32.86	1001.56	983.99
Previous Low	3274.92	32.23	978.85	968.93
Daily Change USD	22.39	0.31	13.81	4.30
Daily Change %	0.68%	0.98%	1.40%	0.44%
London AM Fix (09.05.2025)	3324.45	32.515	988	984
London PM Fix (09.05.2025)	3324.55	-	987	979
COMEX Futures Volume	211207	31573	26812	4781
1 Week	2.73 %	1.03%	3.16%	3.52%
1 Month	7.93%	5.71%	7.27%	6.37%
1 Year	41.76%	15.58%	1.69%	0.97%
Gold Volatility Index	21.86			

## Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXY	100.57	-0.21%	0.24%
US 10 Y	4.42	0.05%	1.45%
EUR/USD	1.123	0.19%	-0.34%

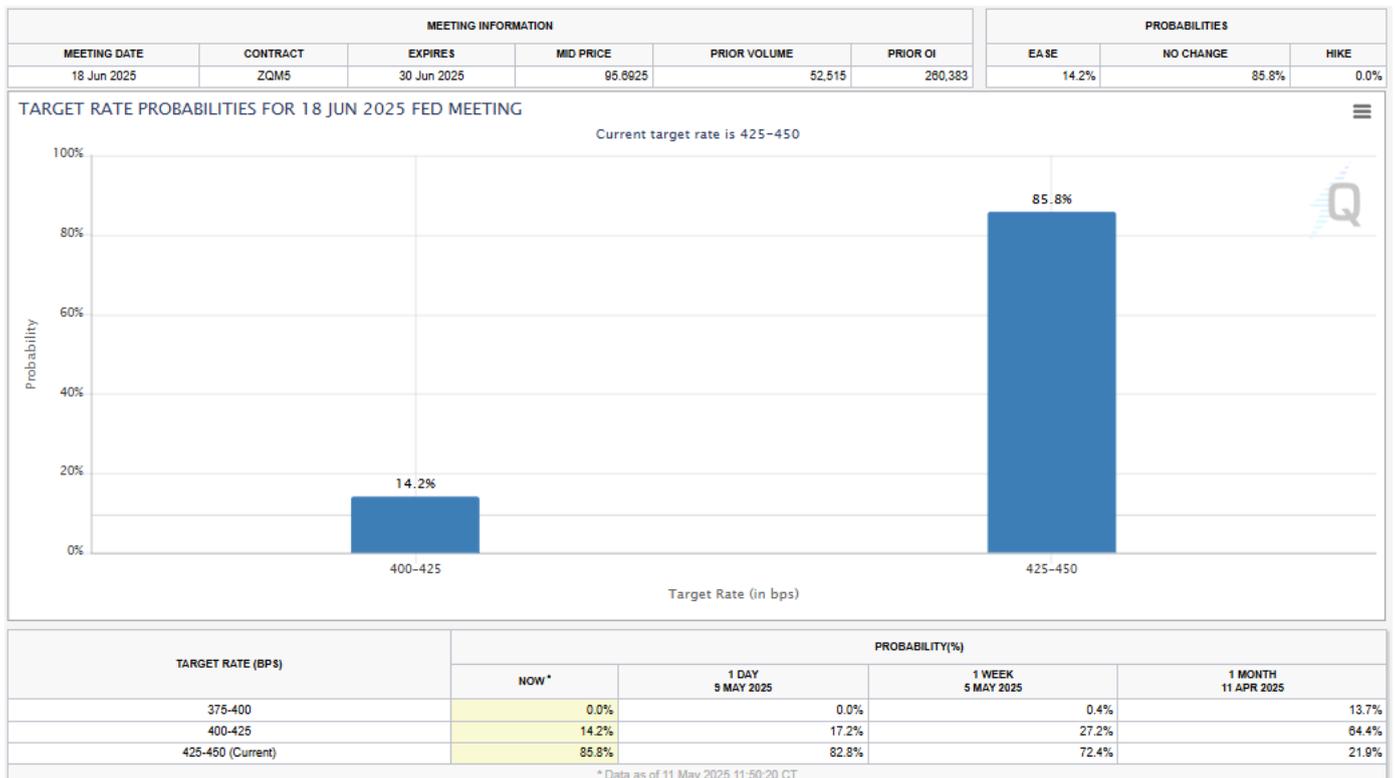
## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
<b>Monday, 12 May</b>				
11:00	<b>EUR</b>	Eurogroup Meeting	<i>Speech</i>	<i>Speech</i>
12:00	<b>GBP</b>	BoE's Lombardelli speech	<i>Speech</i>	<i>Speech</i>
14:30	<b>GBP</b>	BoE's Greene speech	<i>Speech</i>	<i>Speech</i>
16:50	<b>GBP</b>	BoE's Mann speech	<i>Speech</i>	<i>Speech</i>
18:25	<b>USD</b>	Fed's Kugler speech	<i>Speech</i>	<i>Speech</i>
19:30	<b>USD</b>	3-Month Bill Auction	<b>4.22%</b>	
19:30	<b>USD</b>	6-Month Bill Auction	<b>4.09%</b>	
20:00	<b>GBP</b>	BoE's Taylor speech	<i>Speech</i>	<i>Speech</i>
20:00	<b>USD</b>	USDA WASDE Report	<i>Speech</i>	<i>Speech</i>
22:00	<b>USD</b>	Loan Officer Survey (Q1)	<i>Speech</i>	<b>\$255B</b>
22:00	<b>USD</b>	Monthly Budget Statement (Apr)	<b>\$-161B</b>	<b>\$255B</b>

## Fed rate Watch

**Next FOMC 37Days**

**Date: 18 Jun 2025**



## Technical Comment and Outlook on Gold



<b>RSI</b>	<b>55.93</b>
<b>Stochastic</b>	<b>43.54</b>
<b>MACD</b>	<b>58.60</b>
<b>SMA 200</b>	<b>2775.56</b>
<b>SMA 50</b>	<b>3129.84</b>

*\*Values based on Daily chart*

The RSI indicates further decline. Oscillators on hourly charts have been gaining negative traction and support prospects for a further intraday depreciating move for the Gold price

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>51.19</b>
<b>Stochastic</b>	<b>42.68</b>
<b>MACD</b>	<b>0.0305</b>
<b>SMA 200</b>	<b>31.20</b>
<b>SMA 50</b>	<b>32.71</b>

Silver is outperforming gold today, buoyed by strong industrial demand.



## Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3363	3345	3315	3315	3222	3202	3182
<b>Silver</b>	33.38	33.11	32.96	32.82	32.76	32.60	32.45

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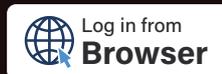
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