



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, May 12, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold prices start the week weaker amid optimism over a potential US-China trade deal.
- Easing US recession fears and the Fed's hawkish pause support the USD, pressuring gold further.
- XAU/USD bears remain cautious, awaiting more details on the US-China agreement before deeper selling.
- Gold struggles near a one-week low as markets await the US-China joint statement.
- The Fed's recent hawkish pause strengthens the USD near multi-week highs, adding to gold's downside pressure.
- Despite bearish sentiment, traders are hesitant to make aggressive moves until clarity on US-China tariffs emerges.

| 09.05.2025 | Gold | Silver | Platinum | Palladium |
|----------------------------|---------|--------|----------|-----------|
| Open at 02.00 AM | 3304.06 | 32.38 | 978.85 | 968.93 |
| Previous Close | 3326.46 | 32.71 | 997.62 | 975.22 |
| Previous High | 3347.59 | 32.86 | 1001.56 | 983.99 |
| Previous Low | 3274.92 | 32.23 | 978.85 | 968.93 |
| Daily Change USD | 22.39 | 0.31 | 13.81 | 4.30 |
| Daily Change % | 0.68% | 0.98% | 1.40% | 0.44% |
| London AM Fix (09.05.2025) | 3324.45 | 32.515 | 988 | 984 |
| London PM Fix (09.05.2025) | 3324.55 | - | 987 | 979 |
| COMEX Futures Volume | 211207 | 31573 | 26812 | 4781 |
| 1 Week | 2.73 % | 1.03% | 3.16% | 3.52% |
| 1 Month | 7.93% | 5.71% | 7.27% | 6.37% |
| 1 Year | 41.76% | 15.58% | 1.69% | 0.97% |
| Gold Volatility Index | 21.86 | | | |

Market Daily & Weekly

| Market Snapshot | Spot | 1 Day% | 1 Week % |
|-----------------|--------|--------|----------|
| DXV | 100.57 | -0.21% | 0.24% |
| US 10 Y | 4.42 | 0.05% | 1.45% |
| EUR/USD | 1.123 | 0.19% | -0.34% |

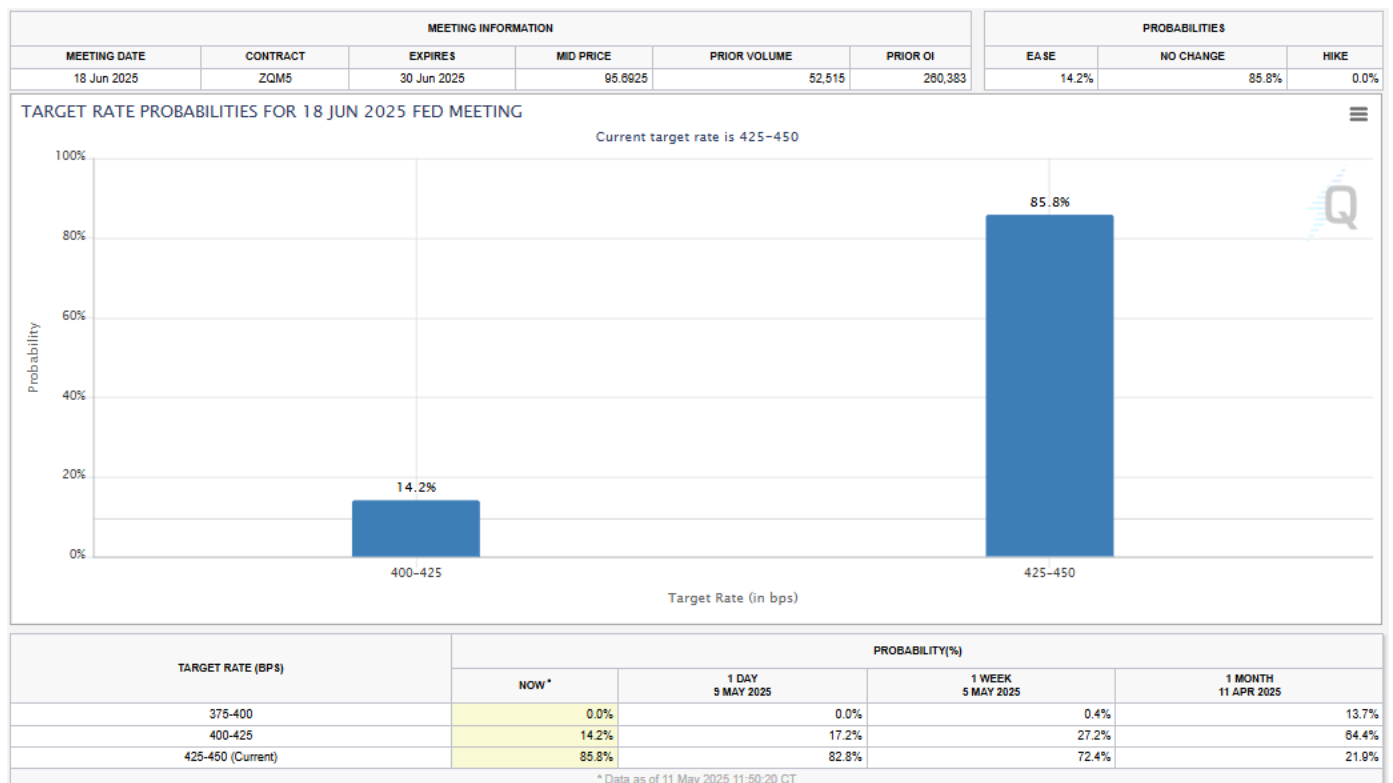
Forthcoming Data Releases

| GMT | CNY | | Consensus | Previous |
|----------------|-----|--------------------------------|-----------|----------|
| Monday, 12 May | | | | |
| 11:00 | EUR | Eurogroup Meeting | Speech | Speech |
| 12:00 | GBP | BoE's Lombardelli speech | Speech | Speech |
| 14:30 | GBP | BoE's Greene speech | Speech | Speech |
| 16:50 | GBP | BoE's Mann speech | Speech | Speech |
| 18:25 | USD | Fed's Kugler speech | Speech | Speech |
| 19:30 | USD | 3-Month Bill Auction | 4.22% | |
| 19:30 | USD | 6-Month Bill Auction | 4.09% | |
| 20:00 | GBP | BoE's Taylor speech | Speech | Speech |
| 20:00 | USD | USDA WASDE Report | Speech | Speech |
| 22:00 | USD | Loan Officer Survey (Q1) | Speech | \$255B |
| 22:00 | USD | Monthly Budget Statement (Apr) | \$-161B | \$255B |

Fed rate Watch

Next FOMC 37Days

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



| | |
|-------------------|----------------|
| RSI | 55.93 |
| Stochastic | 43.54 |
| MACD | 58.60 |
| SMA 200 | 2775.56 |
| SMA 50 | 3129.84 |

**Values based on Daily chart*

The RSI indicates further decline. Oscillators on hourly charts have been gaining negative traction and support prospects for a further intraday depreciating move for the Gold price

Technical Comment and Outlook on Silver

| | |
|-------------------|---------------|
| RSI Daily | 51.19 |
| Stochastic | 42.68 |
| MACD | 0.0305 |
| SMA 200 | 31.20 |
| SMA 50 | 32.71 |

Silver is outperforming gold today, buoyed by strong industrial demand.



Technical Support and Resistance levels

| Period | R3 | R2 | R1 | PIVOT | S1 | S2 | S3 |
|---------------|-------|-------|-------|-------|-------|-------|-------|
| Gold | 3363 | 3345 | 3315 | 3315 | 3222 | 3202 | 3182 |
| Silver | 33.38 | 33.11 | 32.96 | 32.82 | 32.76 | 32.60 | 32.45 |

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