



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Monday, May 5, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold price remains **positive traction** on Monday as geopolitical risks revive **safe-haven** demand.
- The USD remains **depressed below a multi-week** high and further benefits the precious metal.
- The market focus now shifts to the **crucial two-day FOMC** policy meeting starting on Tuesday.
- **Gold price trades with positive bias** amid reviving safe-haven demand, **weaker USD**.

02.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3238.0	32.38	967.08	942.04
Previous Close	3240.61	31.99	963.73	950.33
Previous High	3269.27	32.71	975.40	956.91
Previous Low	3222.94	31.93	963.19	942.04
Daily Change USD	1.77	-0.38	-3.96	7.61
Daily Change %	0.05%	-1.18%	-0.41%	0.81%
London AM Fix (02.05.2025)	3263.05	32.365	971	946
London PM Fix (02.05.2025)	3249.70	-	971	954
COMEX Futures Volume	38814	4321	2809	234
1 Week	-1.80%	-2.48%	-1.02%	1.58%
1 Month	4.65%	1.45%	2.12%	3.33%
1 Year	41.49%	20.97%	1.57%	2.80%
Gold Volatility Index	21.35			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DXY	99.636	-0.5%	0.04%
US 10 Y	4.308	2.18%	1.15%
EUR/USD	1.1343	0.40%	-0.14%

Forthcoming Data Releases

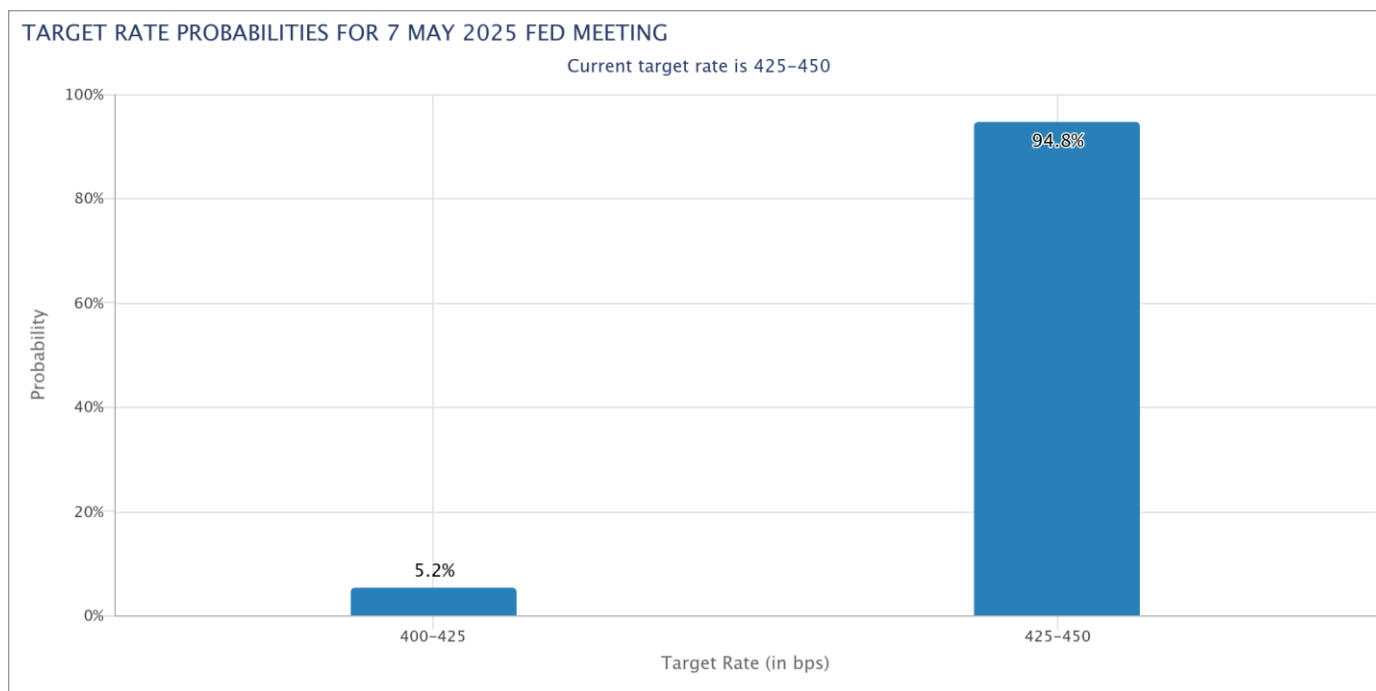
GMT	CNY		Consensus	Previous
Monday, 05 May				
10:30	CHF	Consumer Price Index (MoM) (Apr)	0.20%	0%
10:30	CHF	Consumer Price Index (YoY) (Apr)	-	0.30%
12:30	EUR	Sentix Investor Confidence (May)	-	-19.5
17:45	USD	S&P Global Composite PMI (Apr)	51.2	51.2
17:45	USD	S&P Global Services PMI (Apr)	51.4	51.4
18:00	USD	ISM Services Employment Index (Apr)	-	46.2
18:00	USD	ISM Services New Orders Index (Apr)	-	50.4
18:00	USD	ISM Services PMI (Apr)	50.6	50.8
18:00	USD	ISM Services Prices Paid (Apr)	-	60.9
19:30	USD	3-Month Bill Auction	-	4.20%
19:30	USD	6-Month Bill Auction	-	4.07%
21:00	USD	3-Year Note Auction	-	3.78%
22:00	USD	Loan Officer Survey (Q1)	0.20%	0%

**Dubai Time

Fed rate Watch

Next FOMC in 2 days

Date: 07 May 2025



Technical Comment and Outlook on Gold



RSI	54.63
Stochastic	18.002
MACD	55.82
SMA 200	2756.20
SMA 50	3093.04

**Values based on Daily chart*

- Gold retested the 3270 level after a breakdown below it in the previous week.
- Oscillators are losing positive traction but haven't confirmed a full bearish reversal, suggesting room for short covering ahead of the upcoming Fed meeting.

Technical Comment and Outlook on Silver

RSI Daily	47.37
Stochastic	27.68
MACD	0.0058
SMA 200	31.11
SMA 50	32.61

- Immediate **resistance** is identified in the **\$32.62–\$32.86** range
- Sustained move above **\$33.244** likely to negate near-term bearish bias



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3298	3284	3272	3236	3236	3222	3204
Silver	33.244	32.863	32.628	32.247	32.247	31.866	31.631

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