



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, May 30, 2025

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- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold price faces renewed selling pressure** during Friday's Asian session, failing to build on Thursday's rebound from a one-week low near the \$3,300 region.
- **US Dollar strength resurfaces**, driven by dip-buying and positioning ahead of key US inflation data, weighing on gold prices.
- **Upcoming US PCE Price Index** release is in focus, with traders eyeing it for clues on the Federal Reserve's future rate path.
- **Geopolitical tensions and trade policy uncertainties** continue to offer underlying support to gold as a safe-haven asset.
- **A federal appeals court's pause on a trade court ruling** related to Trump-era tariffs introduces fresh policy ambiguity, slightly benefiting gold sentiment.
- **Fed rate cut expectations for 2025 remain intact**, limiting the upside potential for the USD and offering support to non-yielding assets like gold.
- **Gold's downside may be limited**, with broader macro uncertainty and central bank policy outlook providing a cushion against deeper declines.
- **Traders advised to remain cautious**, as mixed fundamental signals could trigger choppy price action ahead of the US inflation report release.

29.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3288.01	32.93	1076.50	957.91
Previous Close	3317.19	33.30	1079.50	975.74
Previous High	3331.11	33.49	1093.82	979.31
Previous Low	3245.46	32.70	1073.46	957.91
Daily Change USD	29.22	0.35	5.00	15.69
Daily Change %	0.89%	1.07%	0.46%	1.63%
London AM Fix (29.05.2025)	3278.90	33.37	1079	972
London PM Fix (29.05.2025)	3312.40	-	1091	976
COMEX Futures Volume	43806	6652	3166	197
1 Week	-0.00%	0.02%	-0.44%	-3.99%
1 Month	-0.56%	0.63%	9.53%	3.46%
1 Year	40.92%	3.52%	3.65%	1.60%
Gold Volatility Index	19.65			

Market Daily & Weekly

Market Snapshot	Spot	1 Day %	1 Week %
DXY	99.50	0.32%	-0.46%
US 10 Y	4.426	0.00%	-0.75%
EUR/USD	1.1342	0.56%	-0.37%

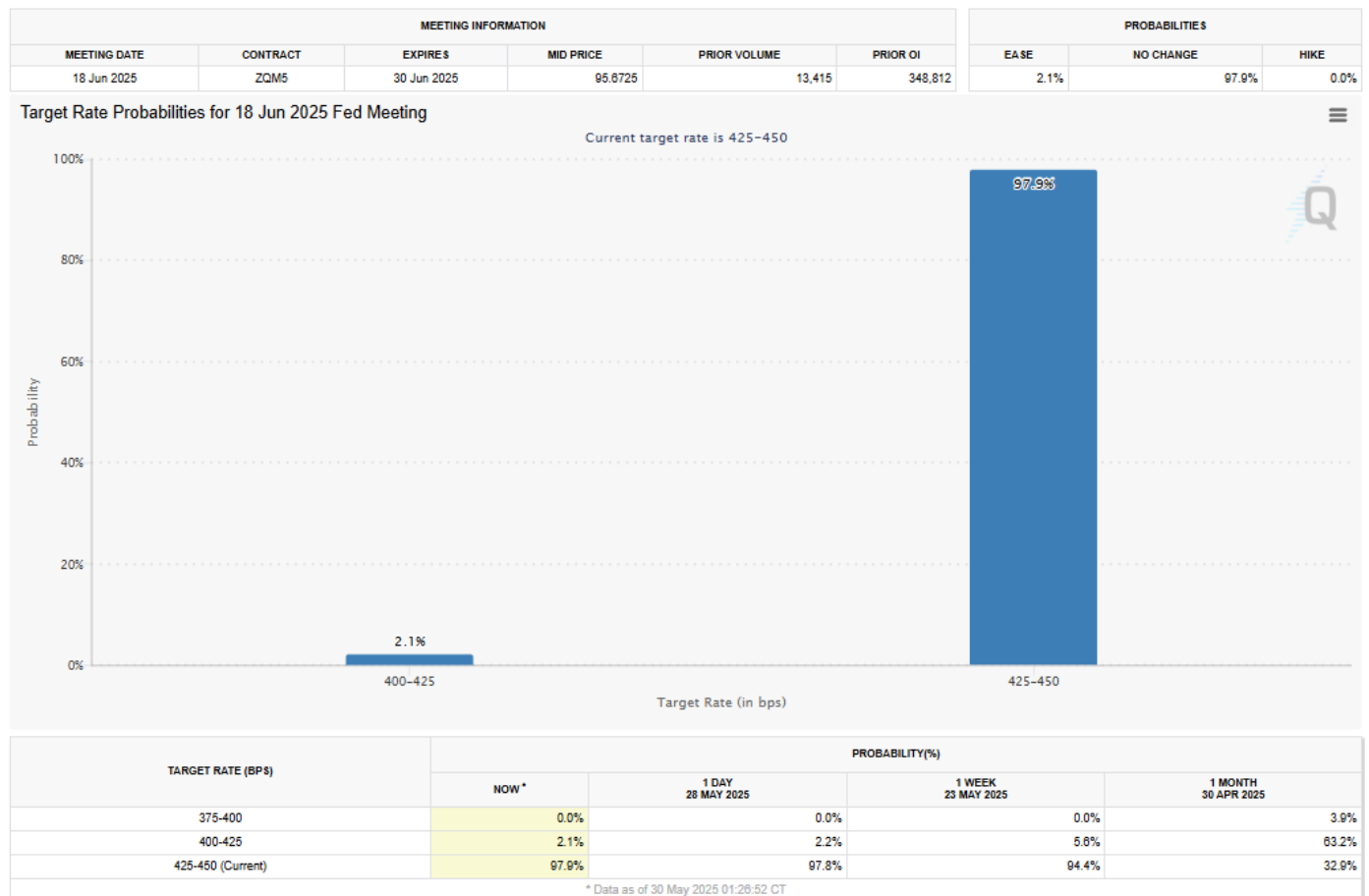
Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Friday, 30 May				
16:00	EUR	Consumer Price Index (MoM) (May) Prel	0.10%	0.40%
16:00	EUR	Consumer Price Index (YoY) (May) Prel	2.10%	2.10%
16:30	CAD	Gross Domestic Product (QoQ) (Q1)	-	0.60%
16:30	USD	Core Personal Consumption Expenditures - Price Index (MoM) (Apr)	0.10%	0%
16:30	USD	Core Personal Consumption Expenditures - Price Index (YoY) (Apr)	2.50%	2.60%
16:30	USD	Personal Consumption Expenditures - Price Index (MoM) (Apr)	0.10%	0%
16:30	USD	Personal Consumption Expenditures - Price Index (YoY) (Apr)	2.20%	2.30%
16:30	USD	Personal Spending (Apr)	0.20%	0.70%
18:00	USD	Michigan Consumer Sentiment Index (May)	51	50.8
18:00	USD	UoM 1-year Consumer Inflation Expectations (May)	7.30%	7.30%
18:00	USD	UoM 5-year Consumer Inflation Expectation (May)	4.60%	4.60%

Fed Rate Watch

Next FOMC 19 Days

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI Daily	50.311
Stochastic	58.045
MACD	17.898
SMA 200	2825
SMA 50	3216

**Values based on Daily chart*

Gold remains capped below a descending trendline near \$3,347, with momentum weakening as RSI turns lower near midline.

Technical Comment and Outlook on Silver

RSI Daily	53.76
Stochastic	72.22
MACD	0.1630
SMA 200	31.45
SMA 50	32.75

Silver remains range-bound between \$31.80–\$33.70, with a bearish bias building below key resistance



Technical Support and Resistance Levels

Asset	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3365	3350	3325	3325	3287	3265	3250
Silver	33.80	33.50	33.35	33.10	32.85	32.70	32.50

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