



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, May 23, 2025**

### CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold price gains fresh **buying** interest on Friday, holding near Thursday's two-week high.
- XAU/USD trades above \$3320 during the Asian session, maintaining positive momentum.
- **US fiscal** concerns, renewed **US-China trade** tensions, and geopolitical risks support safe-haven demand.
- Weaker USD driven by **Fed rate cut** expectations further boosts gold's appeal.
- US economic data impact **fades quickly** due to overriding fiscal worries.
- Market anticipates at least **two Fed rate** cuts this year, pressuring the Greenback.
- **Gold** remains **poised** for its best weekly performance in over a month, reinforcing a bullish outlook.
- **Investor sentiment** shifts towards **safe-haven assets**, reinforcing sustained demand for gold amid global uncertainty.
- **Technical indicators** suggest strong bullish momentum, with gold maintaining support above key levels

22.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3316.77	33.34	1069.50	1025.50
Previous Close	3294.66	33.05	1072.50	1009.79
Previous High	3345.40	33.69	1084.39	1035.43
Previous Low	3279.23	32.61	1064.69	1004.50
Daily Change USD	-22.12	0.296	4.00	17.25
Daily Change %	-0.67%	-0.87%	-0.37%	-1.68%
London AM Fix (22.05.2025)	3305.90	32.725	1074	1019
London PM Fix (22.05.2025)	3284.00	-	1084	1023
COMEX Futures Volume	47319	5670	8265	391
1 Week	2.69%	1.74%	10.58%	5.68%
1 Month	-0.81%	2.30%	14.00%	9.16%
1 Year	39.81%	7.90%	6.07%	1.68%
Gold Volatility Index	21.55			

## Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXV	99.62	-0.26%	-1.14%
US 10 Y	4.53	0.06%	1.15%
EUR/USD	1.1319	0.36%	1.20%

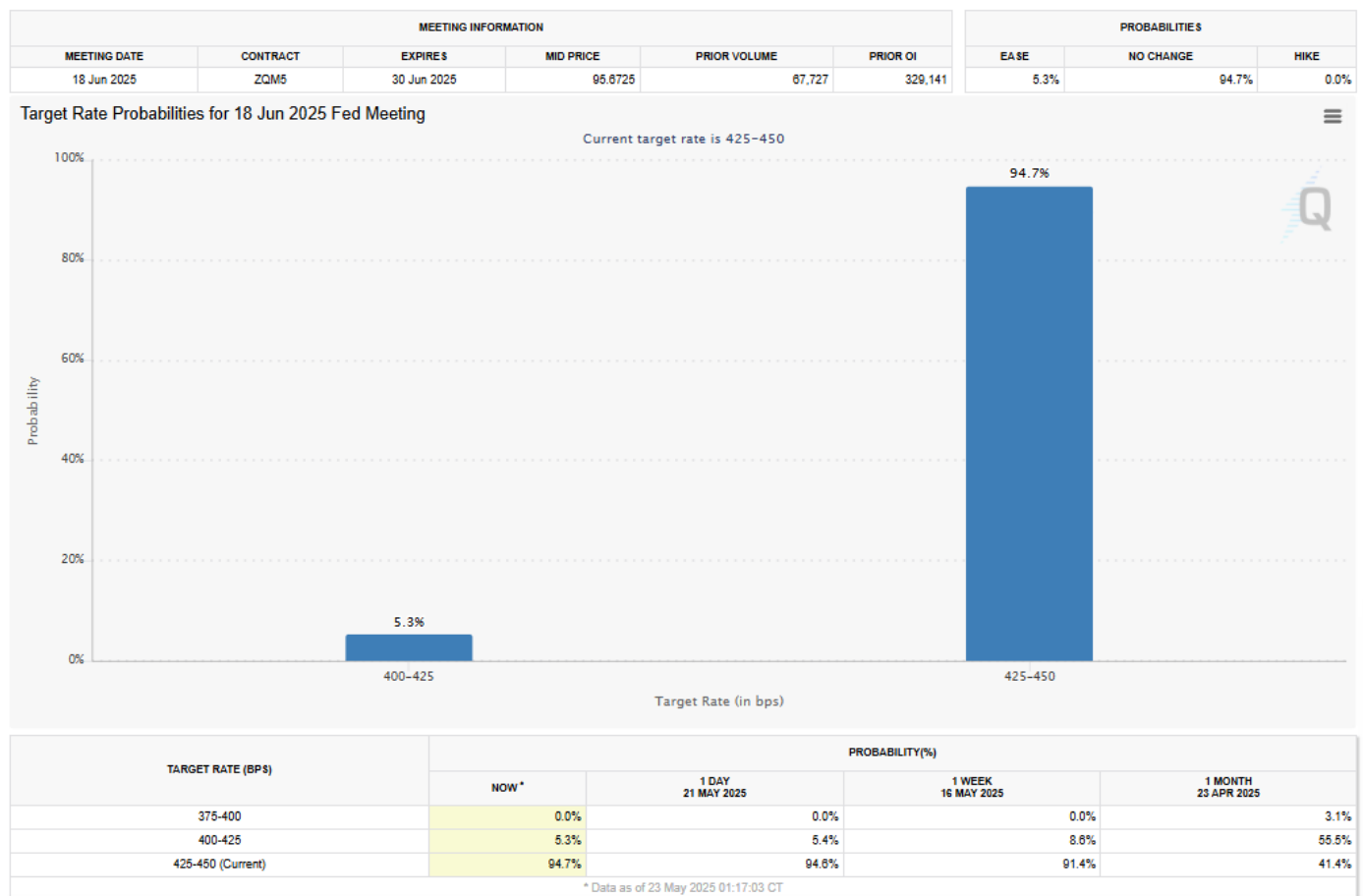
## Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Friday, 23 May				
1:22	EUR	ECB's President Lagarde speech		<i>Speech</i>
3:01	GBP	GfK Consumer Confidence (May)	-22	-23
3:30	JPY	National Consumer Price Index (YoY) (Apr)	-	3.60%
3:30	JPY	National CPI ex Food, Energy (YoY) (Apr)	-	2.90%
10:00	EUR	Gross Domestic Product (QoQ) (Q1)	0.20%	0.20%
10:00	EUR	Gross Domestic Product (YoY) (Q1)	-0.20%	-0.20%
10:00	GBP	Retail Sales (MoM) (Apr)	0.20%	0.1%
10:00	GBP	Retail Sales ex-Fuel (YoY) (Apr)	4.40%	2.6%
12:30	EUR	ECB's Lane speech		<i>Speech</i>
16:30	CAD	Retail Sales (MoM) (Mar)	0.70%	-0.40%
20:00	EUR	ECB's Schnabel speech		<i>Speech</i>
20:00	USD	Fed's Cook speech		<i>Speech</i>

## Fed Rate Watch

Next FOMC **26 Days**

Date: 18 Jun 2025



## Technical Comment and Outlook on Gold



<b>RSI Daily</b>	<b>56.311</b>
<b>Stochastic</b>	<b>60.045</b>
<b>MACD</b>	<b>16.898</b>
<b>SMA 200</b>	<b>2802</b>
<b>SMA 50</b>	<b>3185</b>

*\*Values based on Daily chart*

The RSI shows upside momentum.

## Technical Comment and Outlook on Silver

<b>RSI Daily</b>	<b>54.76</b>
<b>Stochastic</b>	<b>89.14</b>
<b>MACD</b>	<b>0.0559</b>
<b>SMA 200</b>	<b>31.30</b>
<b>SMA 50</b>	<b>32.75</b>

Silver trades around strong resistance Zone of 33.40-33.50.



## Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3385	3368	3345	3295	3295	3275	3255
<b>Silver</b>	34.00	33.80	33.50	33.35	33.10	32.90	32.70

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