



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, May 16, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and Key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- **US-China Trade Truce:** The US and China agreed to lower tariffs and initiated a 90-day pause to finalize a broader deal, signalling a **de-escalation of trade tensions**; President Trump also highlighted ongoing talks with India, Japan, and South Korea.
- **Russia-Ukraine Peace Talks:** First direct peace talks in three years underway in Istanbul, though hopes for progress are low amid Putin's absence; **geopolitical tensions** remain **elevated**.
- **Israel-Gaza Escalation:** Israel intensified its strikes on Gaza, killing at least **143 Palestinians** since Thursday dawn, keeping geopolitical risks high and supporting **safe-haven** flows into Gold
- **Weak US Economic Data:** Soft economic data and weaker **US PPI** and **CPI** reaffirmed expectations for Fed rate cuts, dragging Treasury yields and the US Dollar lower, boosting Gold prices.
- **US PPI Drops:** US Producer Price Index fell 0.5% in April, first decline since 2023, reinforcing easing inflation trends after soft CPI data earlier this week.
- **Sluggish US Retail Sales:** US Retail Sales rose just **0.1%** in April, pointing to potential economic **slowdown** and strengthening the case for a dovish Fed stance.

15.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3177.46	32.19	976.50	950.68
Previous Close	3239.79	32.60	989.50	959.85
Previous High	3240.55	32.64	994.81	973.63
Previous Low	3120.98	31.65	974.91	944.48
Daily Change USD	63.21	0.43	13.50	7.47
Daily Change %	1.99%	1.34%	1.38%	0.78%
London AM Fix (15.05.2025)	3171.35	32.085	978	952
London PM Fix (15.05.2025)	3191.05	-	991	972
COMEX Futures Volume	70019	6292	2799	336
1 Week	-2.48%	0.13%	1.16%	-1.25%
1 Month	-0.23%	0.39%	3.61%	-1.09%
1 Year	35.04%	9.37%	-6.72%	-5.27%
Gold Volatility Index	21.78			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXY	100.54	-0.26%	-0.04%
US 10 Y	4.408	-0.52%	0.45%
EUR/USD	1.120	0.29%	-0.04%

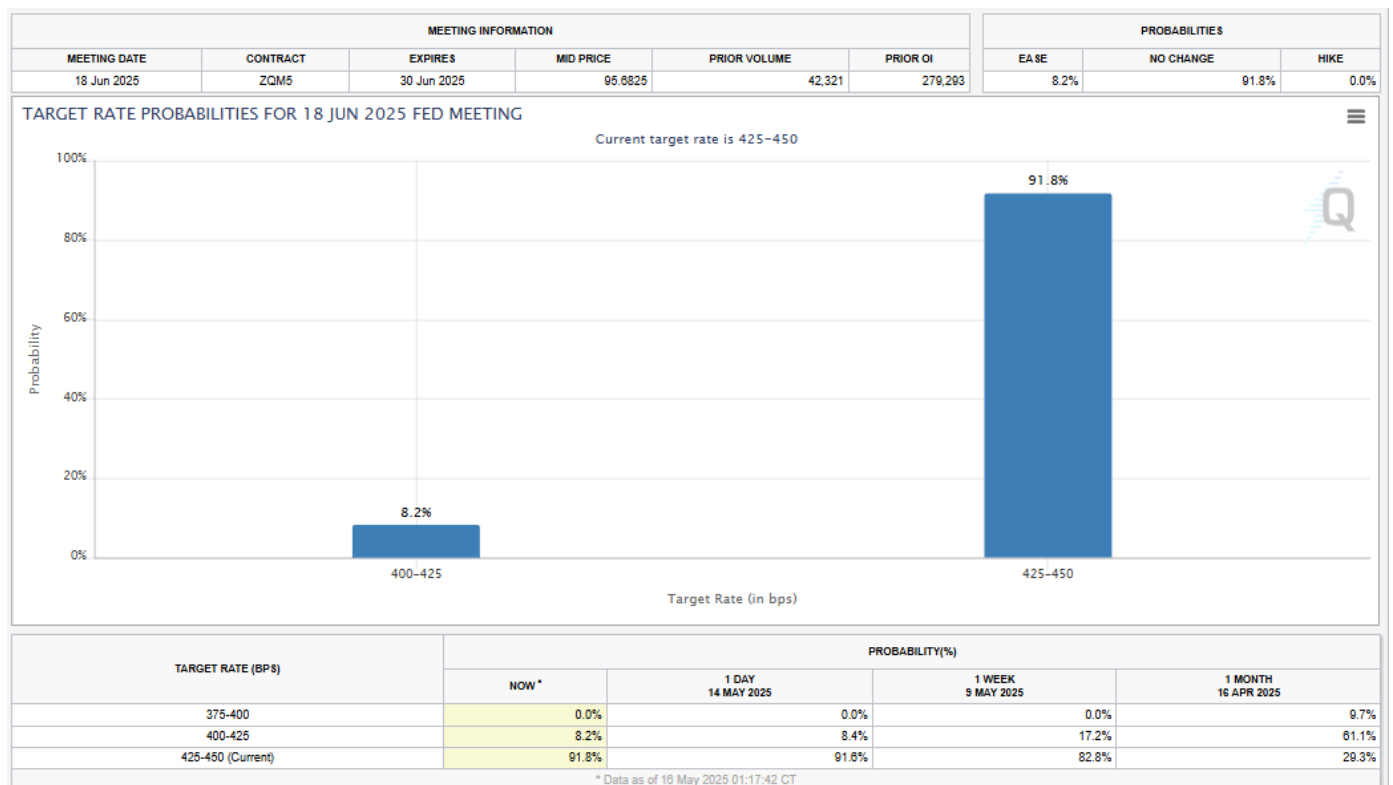
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 16 May				
3:50	JPY	Gross Domestic Product (QoQ) (Q1) Prel	-0.10%	0.60%
9:10	EUR	ECB's Villeroy speech	-	Speech
10:30	CHF	Industrial Production (YoY) (Q1)	-	2.30%
11:30	EUR	ECB's Cipollone speech		Speech
15:30	EUR	ECB's Villeroy speech		Speech
17:40	USD	Fed's Daly speech		Speech
18:00	USD	Michigan Consumer Expectations Index (May) Prel	48	47.3
18:00	USD	Michigan Consumer Sentiment Index (May) Prel	53.4	52.2
18:00	USD	UoM 1-year Consumer Inflation Expectations (May) Prel	-	6.50%
18:00	USD	UoM 5-year Consumer Inflation Expectation (May) Prel	-	4.40%
19:00	EUR	ECB's Lane speech		Speech

Fed Rate Watch

Next FOMC **33 Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI	48.035
Stochastic	23.86
MACD	16.71
SMA 200	2791.23
SMA 50	3162.54

**Values based on Daily chart*

The RSI calls for caution.

Technical Comment and Outlook on Silver

RSI Daily	48.10
Stochastic	38.56
MACD	-0.012
SMA 200	31.20
SMA 50	32.75

Silver trades sideways between \$31.85 and \$33.20.



Technical Support and Resistance Levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3285	3260	3243	3243	3190	3170	3150
Silver	33.20	32.87	32.67	32.35	32.26	32.05	31.85

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