



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Friday, May 9, 2025

CONTENTS

- Technical Outlook for Gold and Silver Market
- Trends and key price levels
- Updates on economic indicators and upcoming data releases



Daily Market Report

- Gold price builds on its **goodish intraday** move higher as **geopolitical** risks revive safe-haven demand.
- The optimism over the **US-UK** trade deal and the **US-China** negotiations might cap the precious metal.
- The USD sits near a **multi-week high** amid the Fed's **hawkish** pause and warrants caution for bulls
- Gold price touches fresh daily high around **\$3,330** area; easing trade **tensions** might cap gains.
- Russia and Ukraine both reported **attacks** on their forces on the **first day** of a three-day unilateral **ceasefire** called by Russian President **Vladimir Putin**.
- Oscillators on the daily chart – though they have been **losing traction** – are yet to confirm the negative bias.

08.05.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3365.17	32.40	973.18	965.73
Previous Close	3304.06	32.40	983.81	970.92
Previous High	3414.70	33.93	990.78	984.33
Previous Low	3288.93	32.22	973.18	961.42
Daily Change USD	-61.12	0.00	7.49	7.80
Daily Change %	-1.82%	0.00%	0.77%	0.81%
London AM Fix (08.05.2025)	3341.10	32.43	977	961
London PM Fix (08.05.2025)	3352.30	-	986	975
COMEX Futures Volume	77450	6511	3038	167
1 Week	2.54 %	0.32%	1.91%	3.90%
1 Month	11.34%	8.90%	7.39%	8.22%
1 Year	43.81%	18.88%	1.29%	2.87%
Gold Volatility Index	22.52			

Market Daily & Weekly

Market Snapshot	Spot	1 Day%	1 Week %
DXY	100.53	-0.11%	0.34%
US 10 Y	4.36	-0.35%	1.15%
EUR/USD	1.123	1.17%	-0.44%

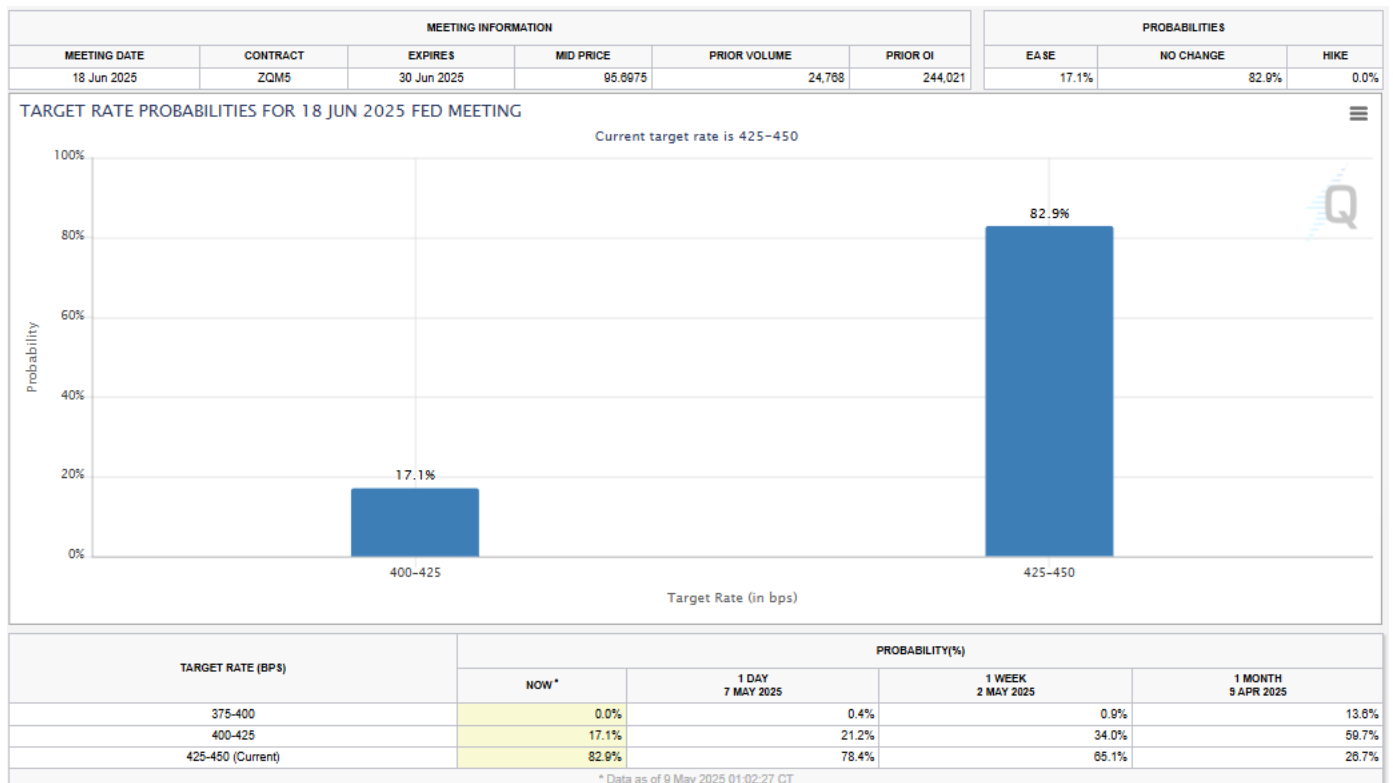
Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Friday, 09 May				
12:40	GBP	BoE's Governor Bailey speech	Speech	Speech
14:15	USD	Fed's Williams speech	Speech	Speech
14:45	USD	Fed's Barr speech	Speech	Speech
16:30	CAD	Average Hourly Wages (YoY) (Apr)	-	3.50%
16:30	CAD	Net Change in Employment (Apr)	2.5K	-32.6K
16:30	CAD	Unemployment Rate (Apr)	6.80%	6.70%
16:30	USD	Fed's Kugler speech	Speech	Speech
18:00	USD	Fed's Goolsbee speech	Speech	Speech
18:45	EUR	ECB's Schnabel speech	Speech	Speech
19:30	USD	Fed's Waller speech	Speech	Speech
19:30	USD	Fed's Williams speech	Speech	Speech

Fed rate Watch

Next FOMC **40Days**

Date: 18 Jun 2025



Technical Comment and Outlook on Gold



RSI	55.67
Stochastic	42.77
MACD	58.04
SMA 200	2775.00
SMA 50	3129.37

**Values based on Daily chart*

The RSI is mixed. Any further move up could attract some sellers and cap the gold price near the \$3,360-3,365 static resistance.

Technical Comment and Outlook on Silver

RSI Daily	49.21
Stochastic	39.10
MACD	0.0133
SMA 200	31.19
SMA 50	32.70

Silver is maintaining a firm support base at the 31.90 level, indicating bullish resilience.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3392	3368	3330	3330	3290	3272	3252
Silver	33.08	32.92	32.70	32.70	32.22	32.09	31.80

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