



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Wednesday, April 16, 2025**

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



## Daily Market Report

- **Gold nears \$3,300**, hitting record highs.
- Boosted by **US-China tensions** and **recession fears**.
- **Fed rate cuts (4 expected in 2025)** support gold.
- **Weak USD** adds to gold's strength.
- **Technical overbought** signals ignored by market.
- Focus on **Powell's comments** for rate path clues.
- Potential **short-term XAU/USD trading setups**.

15.04.2025	Gold	Silver	Platinum	Palladium
Open At 03.00 AM*	3212.57	32.347	947.16	953.53
Previous Close	3229.79	32.306	959.93	972.12
Previous High	3233.71	32.405	964.09	975.35
Previous Low	3210.07	32.098	947.16	344.69
Daily Change USD	19.12	-0.0480	8.00	20.70
Daily Change %	0.60%	-0.15%	0.84%	2.18%
London AM Fix (15.04.2025)	3227.35	32.31	960	953
London PM Fix (15.04.2025)	3219.60	-	960	964
COMEX Futures Volume	125,584	27,944	8,624	1,317
1 Week	10.73%	10.23%	4.55%	7.72%
1 Month	10.52%	-2.73%	-3.54%	1.58%
1 Year	38.57%	14.07%	-0.72%	-5.84%
RSI (14)	73.14	50.20	50.37	58.20
SMA 200	2701.14	30.900	962.60	975.06
Resistance	3300	32.575	967.52	983.01
Support	3245	32.268	950.59	964.06
Gold Volatility Index	21.54			

## Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DX	100.101	0.46%	-3.08%
US 10 Y	4.339%	-1.03%	-0.51%
EUR/USD	1.12820	-0.59%	3.74%

## Gold Fundamentals and News:

- **Trump delays tariffs for 90 days**, hints at **auto levy exemptions**.
- **Electronics excluded**, but **145% tariffs remain** on other Chinese goods.
- **New tariffs on semiconductors, pharma** expected soon.
- **China hits back with 125% tariffs** on US goods.
- **Trade war fears** hurt sentiment, **boost gold**.
- **Trump's policy shifts** shake confidence in US economy.
- **Fed rate cut bets (100bps in 2025)** push **USD to April 2022 lows**.
- **China Q1 GDP +5.4%**, beats forecasts, other data strong.
- Focus on **Powell's speech** and **trade headlines** for XAU/USD direction.

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Wednesday, 16 April				
6:00am	CNY	GDP q/y	5.20%	5.40%
	CNY	Industrial Production y/y	5.90%	5.90%
	CNY	Retail Sales y/y	4.20%	4.00%
10:00am	GBP	CPI y/y	2.70%	2.80%
4:30pm	USD	Core Retail Sales m/m	0.40%	0.30%
	USD	Retail Sales m/m	1.30%	0.20%
5:45pm	CAD	BOC Monetary Policy Report		
	CAD	BOC Rate Statement		
	CAD	Overnight Rate	2.75%	2.75%
6:30pm	CAD	BOC Press Conference		
9:30pm	USD	Fed Chair Powell Speaks		

\*\*Dubai Time

## Key Data this Week

Date	GMT	CNY		Consensus	Previous
Thu, Apr 17	4:30pm	USD	Unemployment Claims	225K	223K
		USD	Philly Fed Manufacturing Index	2.8	12.5

## Technical Comment and Outlook on Gold



- **RSI shows overbought** on daily/4H charts – caution advised.
- Possible **consolidation or pullback** before further gains.
- **Support at \$3,245, then \$3,210–3,190.**

## Technical Comment and Outlook on Silver

- Silver trading **above \$32.30/oz**
- **Key resistance at 32.575**
- **Key support at 32.268**



## Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3350	3325	3300	3245	3245	3210	3190
<b>Silver</b>	32.575	32.458	32.386	32.268	32.268	32.151	32.078

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