



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, April 15, 2025

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Daily Market Report

- Gold price **stays above \$3,200**, near the all-time high.
- US-China **trade war concerns boost demand** for safe-haven gold.
- Expectations of **more Federal Reserve easing** pressure the US Dollar, benefiting gold.
- Trump's tariff reprieve and possible auto industry exemption support market sentiment.
- **Bullish outlook for gold remains**, with pullbacks seen as a buying opportunity.

14.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3222.96	32.217	944.27	919.77
Previous Close	3210.68	32.339	951.93	951.43
Previous High	3245.85	32.383	958.62	960.97
Previous Low	3193.63	31.728	944.27	919.77
Daily Change USD	-27.25	0.056	8.50	36.59
Daily Change %	-0.84%	0.17%	0.90%	4.00%
London AM Fix (14.04.2025)	3220.65	32.275	955	938
London PM Fix (14.04.2025)	3204.20	-	950	949
COMEX Futures Volume	34,885	8,027	3,191	597
1 Week	8.18%	7.51%	4.74%	4.95%
1 Month	8.11%	-4.47%	-3.50%	-0.64%
1 Year	37.62%	15.96%	-1.76%	-9.29%
RSI (14)	65.96	62	56.96	60.47
SMA 200	3016.37	32.581	970.04	947.94
Resistance	3245	32.403	960.47	969.23
Support	3190	32.158	951.60	943.96
Gold Volatility Index	23.80			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DX	99.639	-0.14%	-3.74%
US 10 Y	4.384%	-2.51%	4.51%
EUR/USD	1.13493	-0.09%	4.22%

Gold Fundamentals and News:

- **Trump's trade policies** boost demand for **safe-haven gold**.
- **China** raised tariffs on **US imports to 125%**, US tariffs on **Chinese goods** at 145%, keeping **gold** near **all-time peak**.
- **US-China tensions** hurt **US economy** confidence, weighing on **USD** and supporting **gold**.
- **Recession fears** and bets on **Fed rate cuts** in 2025 prevent **USD** recovery.
- **Fed officials** comment on tariffs' economic impact, with **Waller** suggesting rate cuts and **Bostic** highlighting inflation pressures.
- **US risk sentiment** improves with **electronics exemptions**, but **semiconductor** and **pharmaceutical tariffs** create uncertainty.
- Traders await **Empire State Manufacturing Index** and **Fed Chair Powell's speech** for **gold market** direction.

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 15 April				
10:00am	GBP	Claimant Count Change	30.3K	44.2K
	GBP	Average Earnings Index 3m/y	5.70%	5.60%
1:00pm	EUR	German ZEW Economic Sentiment	10.6	51.6
4:30pm	CAD	CPI m/m	0.70%	1.10%
	CAD	Median CPI y/y	2.90%	2.90%
	CAD	Trimmed CPI y/y	3.00%	2.90%
	CAD	Common CPI y/y	2.50%	2.50%
	USD	Empire State Manufacturing Index	-12.8	-20

**Dubai Time

Key Data this Week

Date	GMT	CNY		Consensus	Previous
Wed, Apr 16	4:30pm	USD	Core Retail Sales m/m	0.40%	0.30%
		USD	Retail Sales m/m	1.40%	0.20%
	9:30pm	USD	Fed Chair Powell Speaks		
Thu, Apr 17	4:30pm	USD	Unemployment Claims	225K	223K
		USD	Philly Fed Manufacturing Index	3.1	12.5

Technical Comment and Outlook on Gold



- **RSI near overbought**, potential for **pullback**.
- **Resistance** near **\$3,245**
- **Support** at **\$3,190**; buying opportunity.
- Below **\$3,190**, targets **\$3,155**, **\$3,130**.

Technical Comment and Outlook on Silver

- Immediate support at around **\$32.158**, then at **\$31.913**.
- Break below **\$31.913** may target **\$31.762** and below.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3325	3285	3245	3190	3190	3155	3130
Silver	32.799	32.554	32.403	32.158	32.158	31.913	31.762

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