



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Thursday, April 17, 2025

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



Daily Market Report

- **Gold hits new all-time high**, then pulls back due to:
 - **Improved risk sentiment** reducing safe-haven demand
 - **US Dollar rebound** from multi-year low
- **Downside limited by:**
 - **Uncertainty** over Trump's tariffs, US-China tensions, global recession fears
 - **Fed rate cut expectations** (possibly 3 cuts this year)
- **No clear top yet** – wait for strong selling confirmation

16.04.2025	Gold	Silver	Platinum	Palladium
Open At 03.00 AM*	3230.68	32.302	955.72	967.48
Previous Close	3343.10	32.738	968.52	969.26
Previous High	3343.20	33.110	973.58	981.21
Previous Low	3343.10	32.274	955.72	967.48
Daily Change USD	113.31	0.432	8.59	-2.86
Daily Change %	3.51%	1.34%	0.89%	-0.29%
London AM Fix (16.04.2025)	3304.40	32.955	958	970
London PM Fix (16.04.2025)	3322.90	-	965	969
COMEX Futures Volume	84,590	15,709	5,275	815
1 Week	7.76%	4.90%	3.52%	4.33%
1 Month	10.61%	-4.01%	-3.66%	-1.04%
1 Year	39.29%	15.54%	1.07%	-5.57%
RSI (14)	75	53.20	53.84	57.17
SMA 200	2701.33	30.911	962.31	974.76
Resistance	3360	32.707	965.94	972.65
Support	3312	32.388	954.90	964.17
Gold Volatility Index	26.73			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DX	99.278	-0.82%	-3.34%
US 10 Y	4.281%	-1.34%	0.02%
EUR/USD	1.13986	1.03%	3.80%

Gold Fundamentals and News:

- **US Retail Sales** rose **1.4% in March** (highest in 2+ years), beating 1.3% forecast
- **Fed Chair Powell:** No near-term rate cuts due to **inflation risks** from tariffs
- **Asian markets up, USD buying** caps Gold upside
- **US-China trade war escalates:**
 - **US:** 145% tariffs, AI chip export limits
 - **China:** 125% tariffs, rare earth export restrictions
- **Trade tensions** raise **global growth concerns**, support Gold as a safe haven
- **Rate cut hopes for June** persist, limiting USD strength and aiding Gold
- **Focus shifts** to key US data:
 - **Jobless Claims**
 - **Philly Fed Index**
 - **Housing data**
 - **Fed speeches**

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Thursday, 17 April				
12:00am	USD	TIC Long-Term Purchases	35.2B	-42.2B
3:00am	USD	FOMC Member Schmid Speaks		
3:50am	JPY	Trade Balance	-0.25T	0.19T
10:00am	CHF	Trade Balance	5.22B	4.74B
	EUR	German PPI m/m	-0.10%	-0.20%
12:30pm	GBP	BOE Credit Conditions Survey		
2:00pm	EUR	German Buba Monthly Report		
4:15pm	EUR	Main Refinancing Rate	2.40%	2.65%
	EUR	Monetary Policy Statement		
4:30pm	CAD	Foreign Securities Purchases	12.89B	7.91B
	USD	Unemployment Claims	225K	223K
	USD	Philly Fed Manufacturing Index	2.2	12.5
	USD	Building Permits	1.45M	1.46M
	USD	Housing Starts	1.42M	1.50M
4:45pm	EUR	ECB Press Conference		
6:30pm	USD	Natural Gas Storage	24B	57B
7:45pm	USD	FOMC Member Barr Speaks		

**Dubai Time

Technical Comment and Outlook on Gold



- **RSI above 70**, indicating **overbought** conditions
- **\$3,312** seen as **key support**
- Break below **\$3,312** may lead to **\$3278** and then the **previous high of \$3,245**.
- **Key resistance** at around **\$3,360**.

Technical Comment and Outlook on Silver

- RSI in the neutral range.
- **Key resistance at \$33.023**
- **Key support at \$31.871**



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3423	3383	3360	3312	3312	3278	3245
Silver	33.224	33.023	32.707	32.707	32.388	32.191	31.871

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