



PRECIOUS METALS TRADING

Daily Morning Analysis Report

Tuesday, April 8, 2025

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Daily Market Report

- Gold Price rebounds from a near four-week low and climbs above \$3,000 heading into the European session on Tuesday.
- Concerns about a potential global trade war and recession revive demand for safe-haven gold.
- Investors expect the Federal Reserve (Fed) to resume rate cuts soon due to fears of economic fallout from President Trump's trade tariffs.
- This keeps the USD weak, boosting gold demand.
- Caution for XAU/USD bulls: A slight improvement in global risk sentiment could limit gold's upside.

07.04.2025	Gold	Silver	Platinum	Palladium
Open At 03.00 AM*	3030.77	29.066	911.73	895.62
Previous Close	2981.94	30.059	315.22	908.58
Previous High	3057.31	30.791	938.43	934.01
Previous Low	2986.57	28.337	896.76	895.09
Daily Change USD	-55.95	0.487	-4.73	-4.73
Daily Change %	-1.84%	1.65%	-0.51%	-0.52%
London AM Fix (07.04.2025)	3025.10	30.325	918	922
London PM Fix (07.04.2025)	3014.75	-	920	924
COMEX Futures Volume	51,384	12,620	5,849	876
1 Week	-3.74%	-11.38%	-6.87%	-6.72%
1 Month	3.26%	-7.38%	-4.60%	-2.30%
1 Year	29.0	9.96%	-0.13%	-7.99%
RSI (14)	49.05	33.03	35.43	39.89
SMA 200	2675.66	30.87	963.79	976.77
Resistance	3045	30.0714	932.72	927.43
Support	2978	29.7434	916.81	912.56
Gold Volatility Index	19.68			

Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DX	103.468	0.56%	-1.03%
US 10 Y	4.203%	5.08%	-1.76%
EUR/USD	1.09055	-0.52%	1.14%

Gold Fundamentals and News:

- **Investor concerns:** Fears of a global trade war from Trump's tariffs boost demand for gold.
- **USD selling:** Fresh USD selling supports gold in the Asian session on Tuesday.
- **Fed rate cuts:**
 - Market expects the Fed to cut rates soon due to economic concerns from Trump's trade policies.
 - Trump urges rate cuts, citing a strong US economy.
- **Fed comments:**
 - Fed Governor Kugler focuses on inflation control, with short-term inflation up but long-term stable.
 - Fed President Goolsbee warns of trade war risks but doesn't affect rate-cut expectations.
- **Market pricing:** Fed may cut rates in June and deliver four cuts by year-end.
- **Impact on USD:** Fed rate cut expectations hinder USD recovery, supporting gold.

Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Tuesday, 8 April				
JPY	JPY	Current Account	1.95T	
7:35am	JPY	30-y Bond Auction		2.50 3.5
9:00am	JPY	Economy Watchers Sentiment	45.1	45.6
10:45am	EUR	French Trade Balance	-5.4B	-6.5B
Tentative	GBP	30-y Bond Auction		5.10 2.8
Tentative	EUR	German 10-y Bond Auction		2.68 2.2
2:00pm	USD	NFIB Small Business Index	98.9	100.7
6:00pm	CAD	Ivey PMI	53.2	55.3
8:00pm	GBP	MPC Member Lombardelli Speaks		
10:00pm	USD	FOMC Member Daly Speaks		

**Dubai Time

Key Data this Week

Date	GMT	CNY		Consensus	Previous
Wed, Apr 9	10:00pm	USD	FOMC Meeting Minutes		
Thu, Apr 10	4:30pm	USD	Core CPI m/m	0.3%	0.2%
		USD	CPI m/m	0.1%	0.2%
		USD	CPI y/y	2.6%	2.8%
		USD	Unemployment Claims	223K	219K
Fri, Apr 11	4:30pm	USD	Core PPI m/m	0.3%	-0.1%
		USD	PPI m/m	0.2%	0.0%
	6:00pm	USD	Prelim UoM Consumer Sentiment	54	57
		USD	Prelim UoM Inflation Expectations		5%

Technical Comment and Outlook on Gold



Support levels:

- Initial resistance near **\$2,978**.
- Support near Monday's swing low around **\$2,956-2,954**.
- Followed by **\$2,931**.

Resistance levels:

- Initial resistance near **\$3,045**.
- If surpassed, next resistance is near **\$3,067**.
- A strong move above this could push gold towards **\$3,097-\$3,100**.

Technical Comment and Outlook on Silver

Downside targets:

- First target: **\$29.74**
- Next support: **\$29.62**

Upside potential:

- Immediate resistance at **\$30.07**.
- If surpassed, next resistance at **\$30.55**.
- A break above **\$30.55** could lead to a rally towards **\$31.00**.



Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
Gold	3097	3067	3045	2978	2978	2954	2931
Silver	31.0362	30.5538	30.0714	29.7434	29.7434	29.6258	29.3991

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