



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Monday, April 14, 2025**

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold hits fresh record high as US-China trade tensions fuel safe-haven demand.
- Supported by:
  - US recession fears.
  - Fed rate cut expectations.
  - Weak US Dollar.
- Positive risk sentiment may temporarily limit upside.
- Geopolitical tensions continue to provide a bullish backdrop.

11.04.2025	Gold	Silver	Platinum	Palladium
Open at 02.00 AM	3179.77	31.267	913.25	897.44
Previous Close	3237.93	32.283	931.23	901.98
Previous High	3245.49	32.287	934.49	913.13
Previous Low	3177.26	30.904	909.14	895.46
Daily Change USD	62.57	1.087	16.75	3.05
Daily Change %	1.97%	3.48%	1.83%	0.34%
London AM Fix (11.04.2025)	3213.75	31.27	945	921
London PM Fix (11.04.2025)	3230.50	-	939	924
COMEX Futures Volume	31,778	7,822	3,844	388
1 Week	3.96%	1.47%	4.12%	3.15%
1 Month	10.33%	-4.62%	-4.41%	-3.72%
1 Year	36.49%	13.55%	-3.04%	-11.62%
RSI (14)	71.24	50.06	45.62	42.73
SMA 200	2687.95	30.892	962.77	975.14
Resistance	3245	32.356	950.61	929.51
Support	3190	31.83	930.16	914.65
Gold Volatility Index	28.44			

## Market Daily & Weekly

Market Snapshot		1 Day%	1 Week %
DX	99.783	-1.12%	-3.28%
US 10 Y	4.497%	1.63%	14.55%
EUR/USD	1.13599	1.41%	4.34%

## Gold Fundamentals and News:

### Escalating US-China trade war:

- China raises tariffs on US goods to **125%**.
- US raises duties on Chinese goods to **145%**.
- Heightened tensions **boost safe-haven demand**, lifting gold to **fresh all-time highs**.

### US economic concerns:

- **Spike in US Treasury yields** signals bond sell-off, reflecting **fading confidence** in the economy.
- **Weak inflation data** boosts expectations of **aggressive Fed easing**.

### CPI data (March):

- **Headline CPI** fell **0.1% MoM**, **2.4% YoY** (down from 2.8%).
- **Core CPI** rose **0.1% MoM**, **2.8% YoY** — **lowest in nearly 4 years**.

### Fed rate cut outlook:

- Markets **price in 90 bps** of rate cuts by **end-2025**.
- Rate cut bets **weigh on USD** and **support gold**.

### Inflation hedging:

- Tariffs expected to **raise inflation** in coming months.
- Gold remains attractive as a **hedge against inflation**.

## Forthcoming Data Releases

GMT	CNY		Consensus	Previous
Monday, 14 April				
Tentative	CNY	Trade Balance	537B	1220B
Tentative	CNY	USD-Denominated Trade Balance	74.3B	170.5B
8:30am	JPY	Revised Industrial Production m/m	2.50%	2.50%
10:30am	CHF	PPI m/m	0.20%	0.30%
All Day	EUR	ECOFIN Meetings		
Tentative	CNY	New Loans	3020B	1010B
Tentative	CNY	M2 Money Supply y/y	7.00%	7.00%
4:30pm	CAD	Wholesale Sales m/m	0.40%	1.20%
8:00pm	USD	FOMC Member Barkin Speaks		
9:00pm	USD	FOMC Member Waller Speaks		

\*\*Dubai Time

## Key Data this Week

Date	GMT	CNY		Consensus	Previous
Tue, Apr 15	4:30pm	USD	Empire State Manufacturing Index	-14.8	-20
Wed, Apr 16	4:30pm	USD	Core Retail Sales m/m	0.40%	0.30%
		USD	Retail Sales m/m	1.40%	0.20%
	9:30pm	USD	Fed Chair Powell Speaks		
Thu, Apr 17	4:30pm	USD	Unemployment Claims	225K	223K
		USD	Philly Fed Manufacturing Index	3.1	12.5

## Technical Comment and Outlook on Gold



### Daily RSI:

- Hovering just above 70 → signals overbought conditions.
- Suggests potential for **near-term consolidation** or modest pullback.

### Support Levels to Watch:

- Initial **support near \$3,190** – potential buying opportunity.
- Stronger support at **\$3,155–\$3,130 zone**

## Technical Comment and Outlook on Silver

### Immediate support: 31.80

Below \$31.80:

- Could **trigger technical selling**.
- Next support: **\$31.35–\$31.304 zone**
- Deeper pullback target: **\$30.97–\$30.55 zone**



## Technical Support and Resistance levels

Period	R3	R2	R1	PIVOT	S1	S2	S3
<b>Gold</b>	3325	3285	3245	3190	3190	3155	3130
<b>Silver</b>	33.207	32.681	32.356	31.83	31.83	31.304	30.979

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303, Hind Plaza 7,  
New Gold Souk Extension, Al Ras, Deira, Dubai.

Tel: +971 56 993 7916 | +971 4 359 8011 | [www.rafmohgold.com](http://www.rafmohgold.com)