



PRECIOUS METALS TRADING

## Daily Morning Analysis Report

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**Friday, April 11, 2025**

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- › Technical Outlook for Gold and Silver Market
- › Trends and key price levels
- › Updates on economic indicators and upcoming data releases



## Daily Market Report

- Gold price stands tall as a weakening US Dollar makes the metal more accessible to foreign currency holders.
- The non-yielding Gold rises as softer US inflation data has strengthened expectations of Fed rate cuts as early as June.
- The US Dollar continues to decline, weighed down by the intensifying US-China trade war.

Below OTC trading ranges are in Dubai time*.				
10.04.2025	Gold	Silver	Platinum	Palladium
Open At 02.00 AM*	3081.92	30.94	929.99	916.78
Previous Close	3175.37	31.21	934.31	917.68
Previous High	3176.0	31.30	943.31	929.91
Previous Low	3071.59	30.57	929.99	908.93
Daily Change USD	93.37	0.26	2.45	2.78
Daily Change %	3.03%	0.86%	0.26%	0.30%
London AM Fix (10.04.2025)	3106	30.925	938	921
London PM Fix (10.04.2025)	3143		932	917
COMEX Futures Volume	139785	32771	13041	1540
1 Week	3.58%	-1.02%	-0.33%	-0.42%
1 Month	10.63%	-4.30%	-3.40%	-2.07%
1 Year	38.26%	12.79%	-2.01%	-11.89%
RSI (14)	70.37	45.23	42.33	41.16
SMA200	2688.7	30.88	963	975.68
Resistance	3220	31.90	1010	997.32
Support	3167	31.0	943	947.25
Gold Volatility Index	26.59			

## Market Daily & Weekly

Market Snapshot		1 Day%	1 Week%
DXV	99.44	-1.20%	-1.93%
US 10 Y	4.488	1.44%	2.25%
EUR/USD	1.13	1.69%	3.02

## Gold Fundamentals and News:

- **Gold Hits Record High Amid Trade Tensions**  
Gold (XAU/USD) surges to a new all-time peak at \$3,237 in European trading Friday, driven by escalating US-China trade war fears and broad market risk aversion.
- **China Strikes Back with Steep Tariffs**  
Beijing announces a sharp increase in tariffs on U.S. goods, hiking the rate to 125% from 84%, intensifying trade tensions and adding fuel to the gold rally.
- **US Tariffs on China Reach Staggering 145%**  
Washington imposes an aggressive new 125% tariff on Chinese imports, adding to the existing 20%, raising total levies to 145% and heightening fears of global economic fallout.
- **US Dollar Slumps as Trade War Escalates**  
The US Dollar Index (DXY) drops nearly 1% to 99.90, pressured by concerns over trade retaliation and rising speculation of imminent Federal Reserve rate cuts.
- **Fed Rate Cut Bets Boost Bullion**  
Soft US CPI data raises expectations for Fed rate cuts starting in June, with markets now pricing in up to 100 basis points in easing by year-end, lending strong support to gold.
- **Trump's 90-Day Tariff Pause Calms Broader Markets**  
President Trump's move to pause tariff hikes for most trade partners injects a degree of stability into markets, though it fails to offset gold's upside amid US-China tensions.
- **FOMC Minutes Highlight Policy Dilemma**  
Fed officials express concern over the dual threat of inflation and slowing growth, with some warning that trade shocks could force the Fed into reactive policy moves.

### Forthcoming Data Releases

GMT	CCY		Consensus	Previous
Friday, 11 April				
10:00	EUR	Harmonized Index of Consumer Prices	2.3%	2.3%
13:45	EUR	ECB's President Lagarde speech	-	-
16:30	USD	Producer Price Index ex Food & Energy	3.6%	3.5%
18:00	USD	Michigan Consumer Sentiment Index	54.5	57

### Key Data This Week

DAY	CCY	EVENT	Consensus	Previous
FRIDAY	EUR	ECB's President Lagarde speech	2.3%	2.3%
FRIDAY	USD	Producer Price Index	3.6%	3.5%
FRIDAY	USD	Michigan Consumer Sentiment Index	54.5	57

## Technical Comment and Outlook on Gold



The RSI shows upside momentum.

### Support Levels:

Key support near \$3220-\$3250 (strong horizontal resistance turned support). Further selling could push prices to \$3275.

### Resistance Levels:

Initial resistance at \$3167-\$3130. Above this, the next level is \$3100.

## Technical Comment and Outlook on Silver

The RSI is losing momentum in the hourly time frame but remains above the 40 level.

**Support:** Support: The \$31.0 level acts as psychological support. A break below this could expose the \$30.80 area, a historically significant support zone.

**Resistance:** The \$31.90 level is immediate resistance. Surpassing this could lead to testing the \$32.20 levels.



## Fibonacci Levels

Period	R3	R2	R1	Pivot	S1	S2	S3
<b>Gold</b>	3275	3250	3220	3167	3167	3130	3100
<b>Silver</b>	32.50	32.20	31.90	31.50	31.0	30.80	30.60

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